



Presentation to
Economic Development
Appropriations Subcommittee

Iowa Finance Authority
January 24, 2006



Iowa Finance Authority - “IFA”



- Created by HF 823 in 1975
- State “Instrumentality” & “Agency”
- Governmental & corporate powers
- No appropriation or taxing for operations
- Iowa Code Chapter 16
 - IFA obligations are payable only from specific revenues or asset pledges and do not constitute general obligations of the state



Mission & Vision

To finance, administer, advance and preserve affordable housing and to promote community and economic development for Iowans.

IFA will improve the quality of life for Iowans by providing affordable housing opportunities and financing community and economic development.



Organizational Structure

- Nine board members
 - Staggered, six-year terms
 - Appointed by Governor; confirmed by Senate
- Executive director
 - Appointed by Governor; confirmed by Senate
- 85 employees
 - IFA general (programs and administration)
 - Section 8
 - Title Guaranty Division



Oversight

- Board of Directors
- Administration and Legislature
- Market
 - Investors, Rating Agencies, Investment Banks, Bond Counsel, Trustee
- Constituents
 - Non-profits, Advocates
- Audit by KPMG
- ICR from Standard and Poor's



Issuer Credit Rating (ICR)

- IFA sought initial ICR
 - Updated accounting systems
 - Strategic plan with IFA's board
 - Financials, audit, budget and rating split
 - Housing
 - State Revolving Fund



Issuer Credit Rating (ICR)

- Selected Standard & Poor's (most useful criteria)
- Presented to S&P in Chicago in July 2004
- Received “AA-” rating in fall 2004
- Presented FY05 results / initiatives in December 2005
- S&P reaffirmed “AA-” rating this month



Issuer Credit Rating (ICR)

- S&P HFA Rating Criteria
 - State economy
 - Legislative mandate
 - Management
 - Earnings quality and financial strength



Issuer Credit Rating (ICR)

- ICR Criteria: State Economy
 - Unemployment base
 - Housing market
 - Financial performance
 - Economic growth



Issuer Credit Rating (ICR)

- ICR Criteria: Legislative Mandate
 - Relationship with state government
 - Knowledge of agency programs
 - Importance of affordable housing as a policy goal
 - Autonomy of HFA management



Issuer Credit Rating (ICR)

- ICR Criteria: Agency Management
 - Philosophy
 - Strategic planning
 - Organization and controls
 - Financial management
 - Asset management
 - Accounting quality



Issuer Credit Rating (ICR)

- ICR Criteria: Earnings Quality and Financial Strength
 - Leverage
 - Profitability
 - Asset quality
 - Liquidity
 - Capital adequacy



Issuer Credit Rating (ICR)

- Recent S&P Rationale
 - High-quality and low-risk asset base
 - Improving financial performance
 - Stable and strong management team
 - Strong legislative support
 - Rebounding state economy



Current Initiatives

- Collaboration with IDED regarding funds and processes related to housing and water infrastructure
- Fannie Mae Foundation sponsored NGA Policy Academy
- Possible Chapter 16 rewrite
- Iowa Housing Conference in September 2006
- State Housing Trust Fund

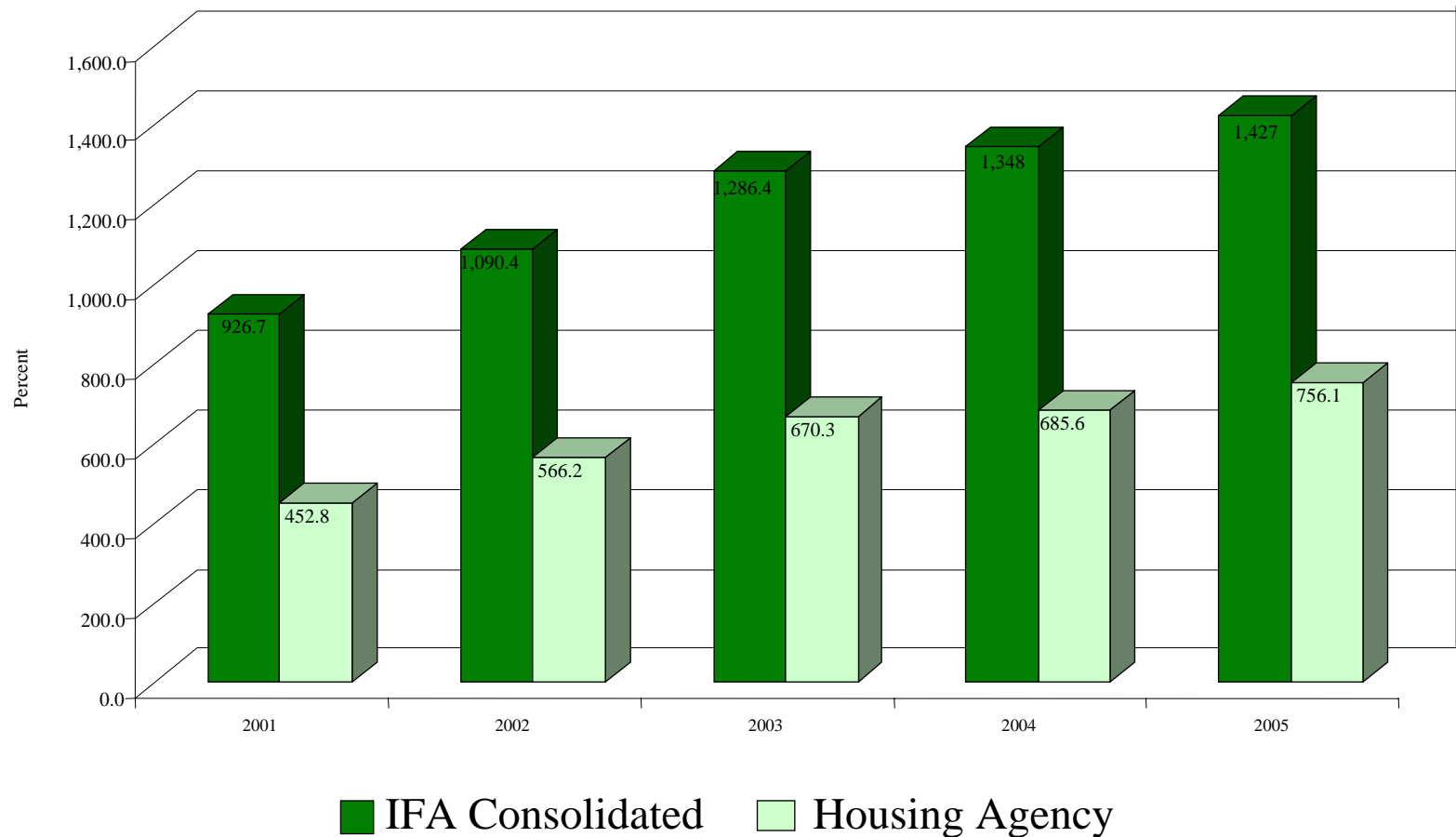


Operational Initiatives

- New bond software acquired and personnel reassigned for new finance and investment section to generate cash flows internally
- Web tools for Housing, State Revolving Fund, Title Guaranty
- Update strategic plan beginning next month
- Update S&P in December 2006 and seek upgrade to “AA”



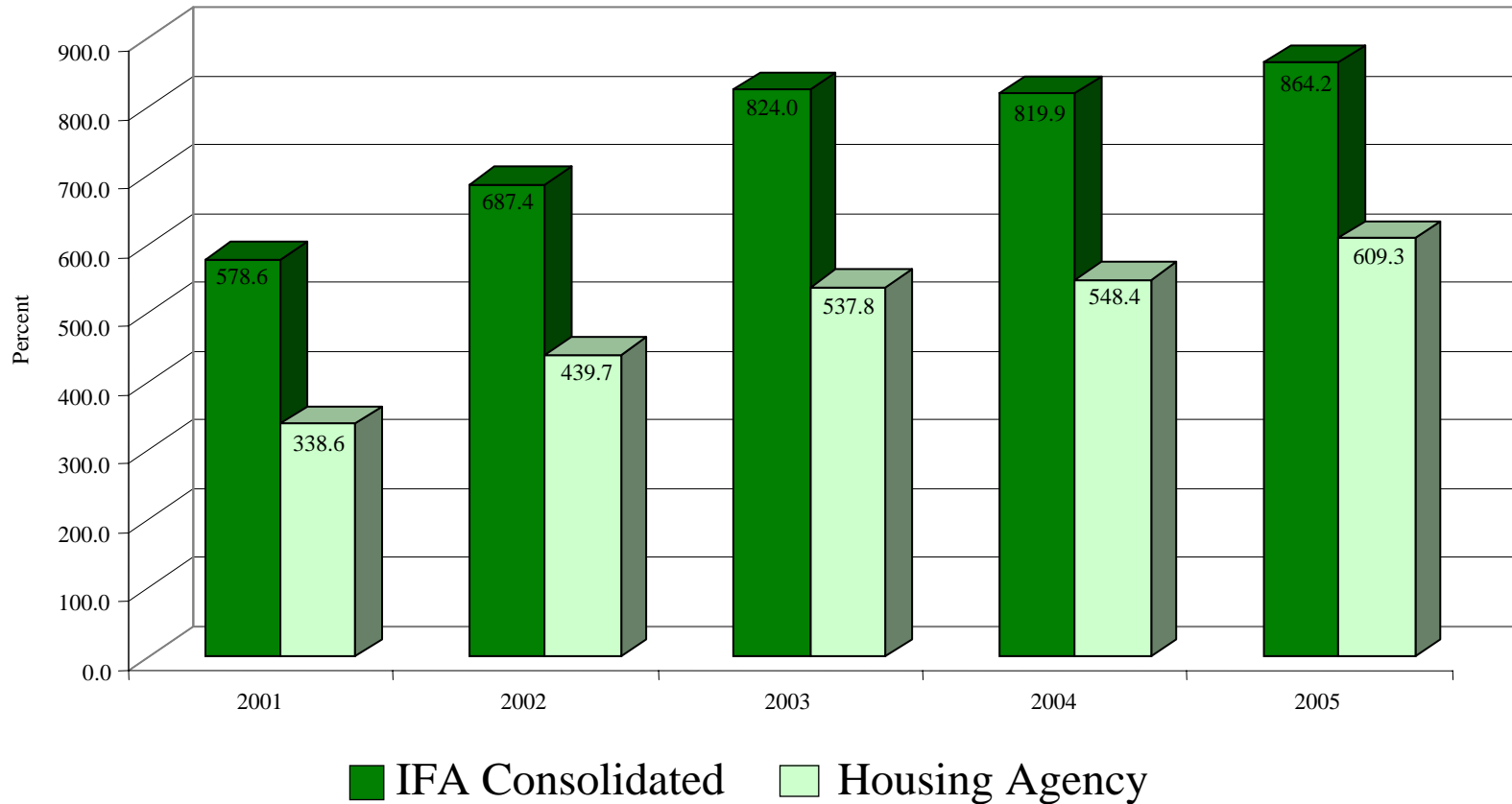
Total Assets



Compound Annual Growth Rate - Housing Agency 12 percent

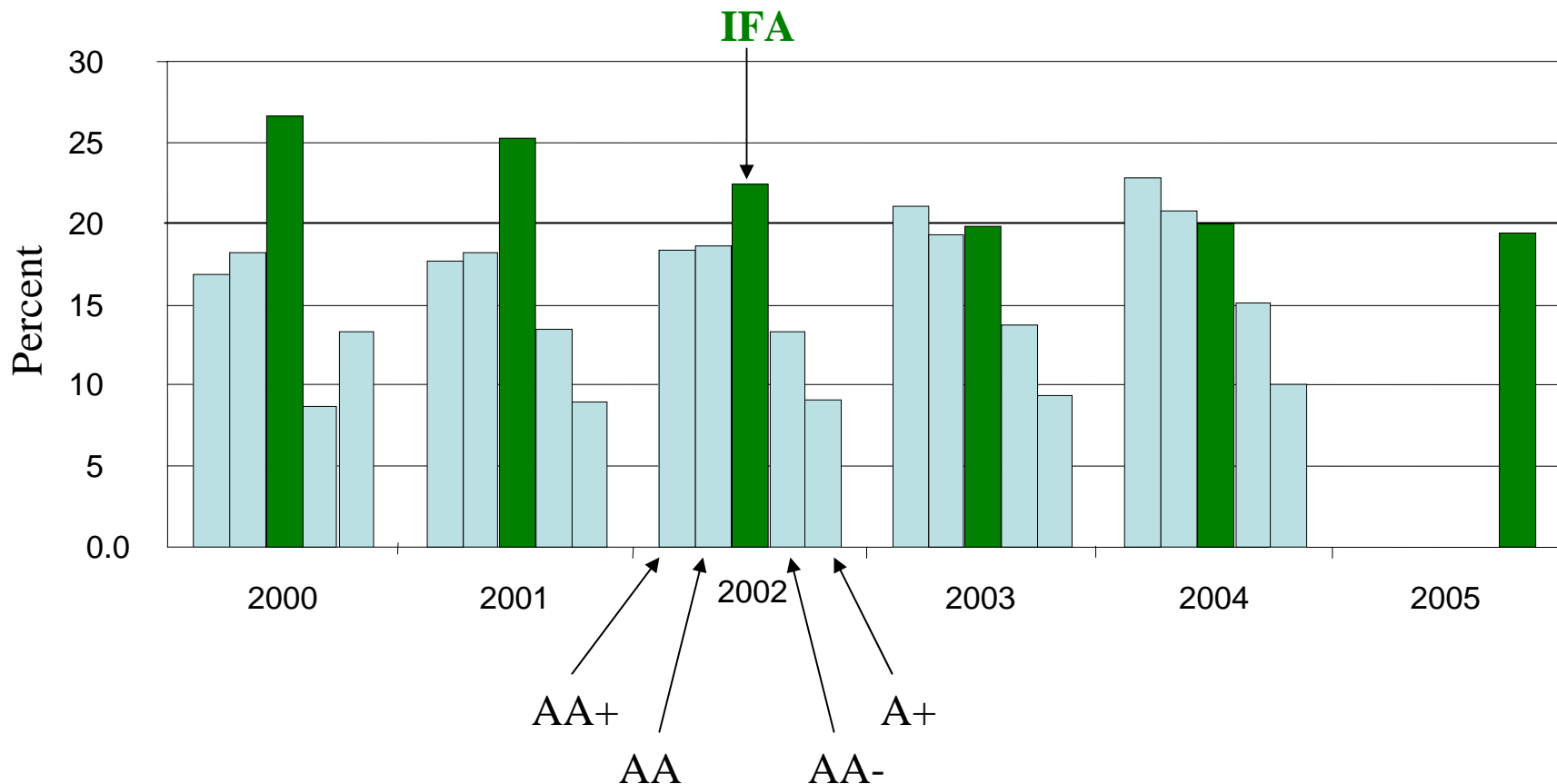
* Excludes GASB 31 "fair value" adjustment for investments

Total Liabilities

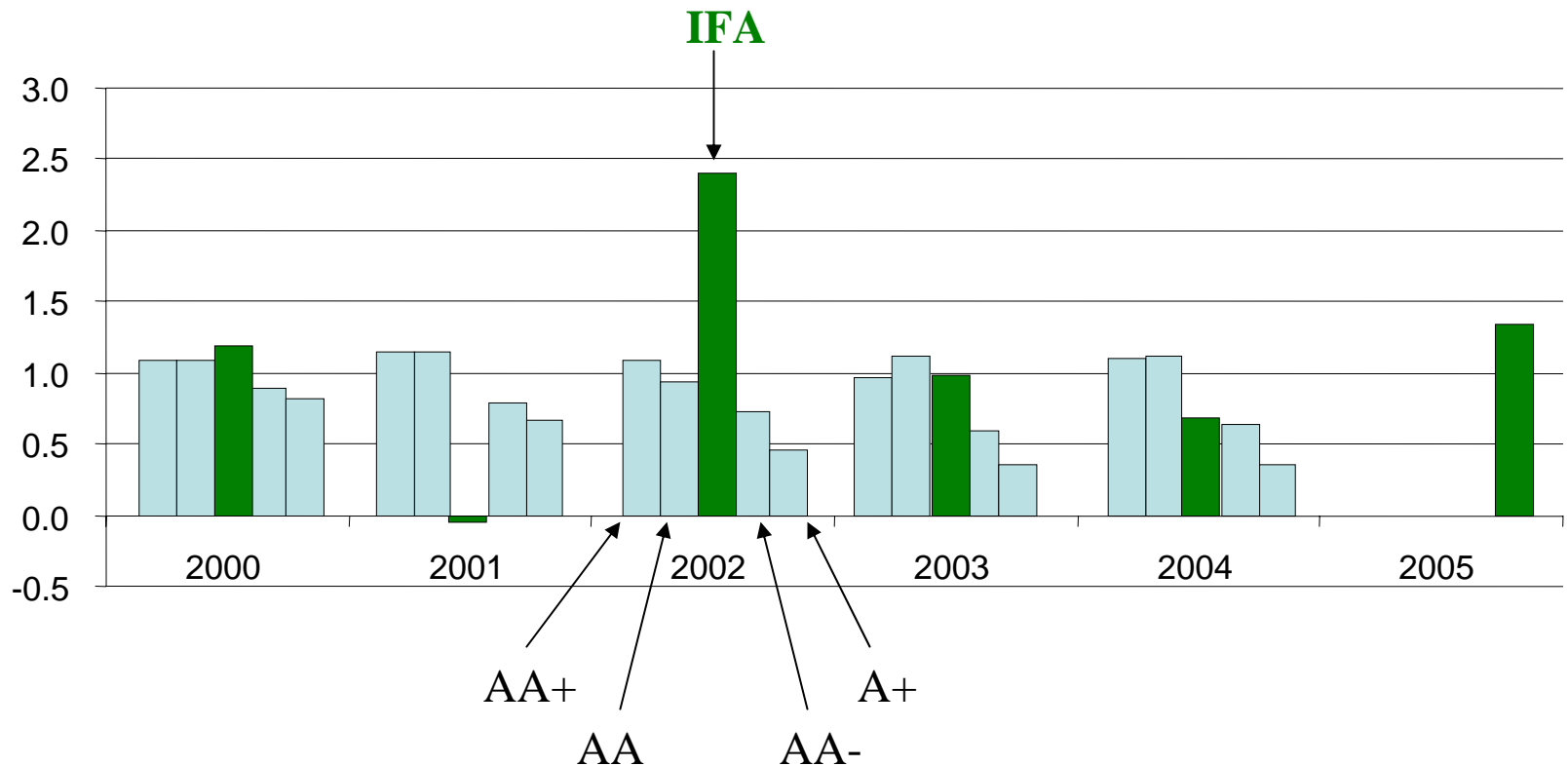


Compound Annual Growth Rate - Housing Agency 14 percent

Total Equity/Total Assets

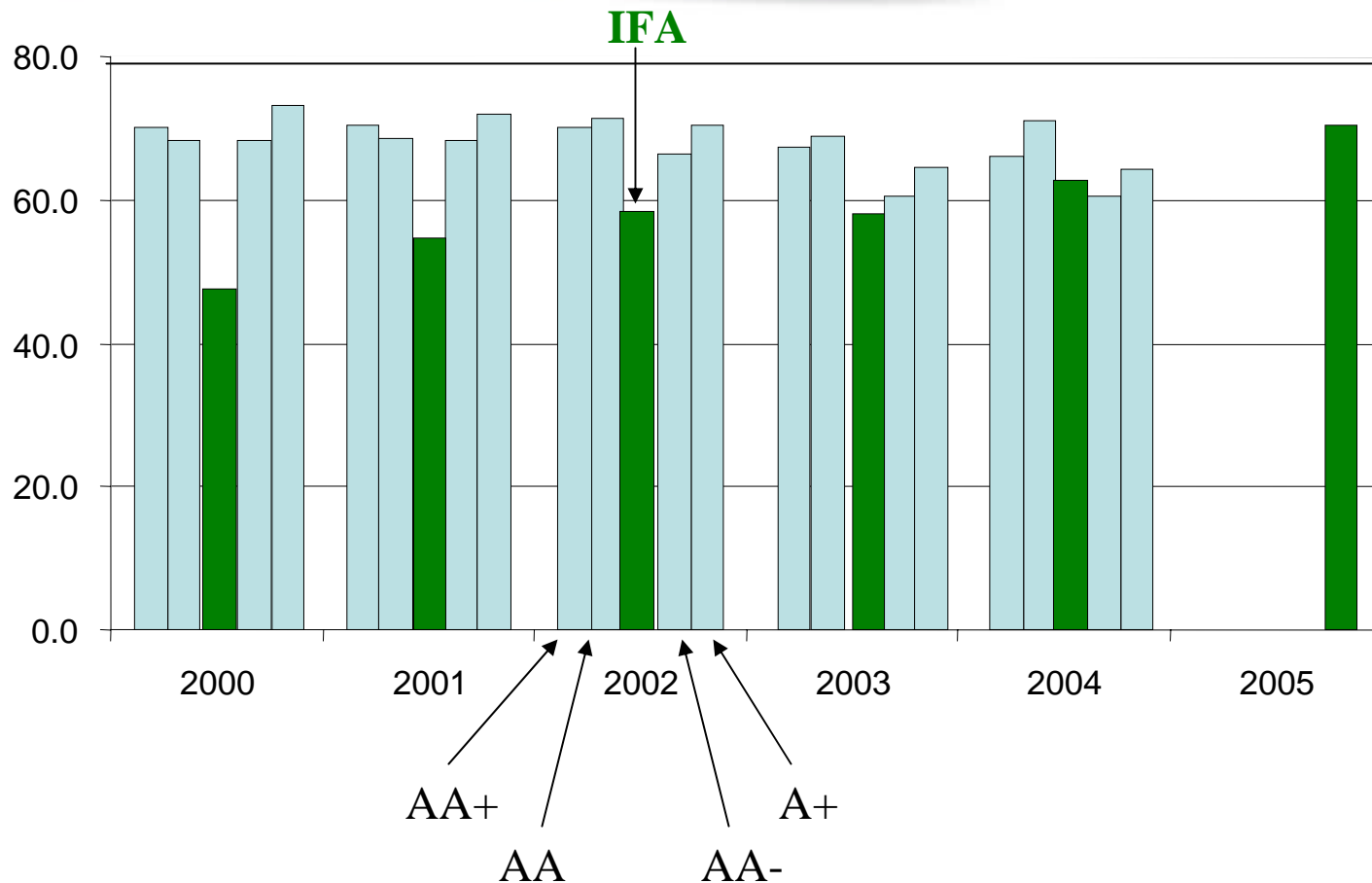


Return on Assets



Profitability

Total Loans/Total Assets



Liquidity



Metrics

Metrics	Actual	Actual	Budget
	FY04	FY05	FY06

Employee Count

84

87

87

Leverage (AA = 19.1%)

Avg S&P Net Assets / Avg S&P Assets

19.9%

20.6%

19.6%

Profitability (AA = 1.09%)

FY Operating Income / Avg S&P Assets

0.68%

1.35%

0.89%

Liquidity (AA = 67.28%)

Avg (MBS + Loans) / Avg Assets

60.6%

71.4%

73.6%

Publication date: 03-Jan-2006

Reprinted from RatingsDirect

Iowa Finance Authority; Housing, General Obligation

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Credit Profile

AFFIRMED

Iowa Fin Auth ICR
AA-

OUTLOOK:
STABLE

Rationale

Standard & Poor's Ratings Services affirmed its 'AA-' issuer credit rating (ICR) on Iowa Finance Authority (IFA). The rating is based on the following strengths:

- The very high quality and very low-risk profile of IFA's asset base;
- Improving financial performance;
- High debt rating (around 96% rated 'AAA') and minimal GO debt exposure;
- Stable and strong management team;
- Strong legislative support; and
- Rebounding state economy.

IFA's asset base of \$755 million as of June 30, 2005, is the smallest among all housing finance agencies (HFAs) with ICRs rated by Standard & Poor's. Nonetheless, IFA's asset base is of very high credit quality and low risk. The single-family program's assets are predominantly in the form of Ginnie Mae and Fannie Mae MBS, and its multifamily loan issuance is minimal. IFA's strong asset portfolio is complemented by its sound equity position (more than 19% of assets) and improving financial performance (see Table 3). IFA has a strong management team that has repeatedly proven to be proactive and successful in meeting its mission of financing affordable housing for residents of the state of Iowa. In addition, the management team has a strong and mutually beneficial working relationship with the state Legislature.

The authority also administers, in partnership with the Iowa Department of Natural Resources, the State Revolving Fund (SRF), which issues tax-exempt bonds to finance wastewater and drinking water facilities. The SRF bonds are rated 'AAA' based on the large size and diversity of the SRF program's loan portfolios, program coverage and reserve levels, structural features, and a management team with a proven track record. Standard & Poor's analysis of the authority's ICR excludes the activities of SRF, as its funds are legally obligated to the program and hence do not contribute to IFA's finances.

IFA's title guaranty division (TGD) was established in 1985 to guarantee title to real property in Iowa. The TGD is considered when evaluating IFA's ICR, as surplus funds from TGD, in accordance with state code, are available to support IFA's affordable housing activities. In fiscal 2005, TGD transferred \$2.8 million to IFA's housing assistance program funds. The risk associated with title guaranty to IFA's ICR is viewed as minimal, as adequate reserves and reinsurance are in place to cover potential claims.

Outlook

The stable outlook reflects IFA's improving financial performance given the authority's

aggressive five-year strategic plan, which involves increasing its asset base to 140% of fiscal year-end 2003 levels. As expected, rapid growth in assets has led to declining leverage ratios, but Standard & Poor's does not view this as a concern given the authority's low-risk profile. Furthermore, the authority's strong relationship with state government, combined with the state's rebounding economy, should provide an environment that will enable IFA to carry out its mission and achieve its goals. The outlook reflects Standard & Poor's expectation of sustained financial performance and strong management, positioning the authority for an upward rating action should positive trends continue.

Asset Quality

IFA's asset base, the smallest of all rated HFAs, has grown by a considerable margin of about 68% over the past five years, and by about 10% in fiscal 2005 alone. As of June 30, 2005, IFA had a strong asset base totaling \$755 million, consisting of single-family MBS (68%), investments (28%), and other loans receivable. The proportion of MBS and other mortgage loans in the asset portfolio has risen to 71% in 2005 from 48% of total assets in 2000, largely due to the authority's strategic plans to expand its asset base and increase profitability. At the end of fiscal 2005, IFA's loan portfolio consisted of single-family Ginnie Mae and Fannie Mae MBS (96%), and single-family whole loans and multi-family loans (4%). IFA's single-family MBS portfolio has more than doubled in size since 2001 and has increased by around 28% over 2004, due to an increase in loan origination and thus the amount of MBS purchased.

IFA's loan portfolio is extremely low risk due to the authority's conservative approach to collateral. As of June 30, 2005, more than 98% of IFA's single-family loans were backed by Ginnie Mae and Fannie Mae MBS. As expected, delinquencies and non-performing assets as of June 30, 2005 were negligible, given the low risk associated with IFA's loans. Since MBS guarantee payment on the underlying loans, no reserves are required. However, for the remaining loans, IFA has provided reserves to cover potential credit losses on the portfolio. These loans are performing well and have sufficient excess assets that cover any credit shortfall or liquidity issues.

IFA's investments as of June 30, 2005 were of sound credit quality, primarily consisting of government securities and investment agreements with 'AA-' or higher rated providers. Management takes a conservative approach to the oversight and monitoring of the authority's investments. IFA's investment income has steadily declined to just 15% of total revenues in 2005 from 35% in 2001, mainly due to low interest rates and the reduction in the percentage of investments to total assets to 28% in 2005 from 45% in 2001. Despite these drops, the authority's investments are sufficiently liquid, with more than 75% of them maturing in one year or less.

Earnings Quality And Financial Strength

Total revenues have increased steadily since 2000, with an upsurge of 21% in fiscal 2005. However, net income has fluctuated due to lower yields on loans and investments, higher operating expenses, and increasing interest expenses for bonds as IFA implements its strategic plan for growth. In addition, there have been fluctuations in the figures of grants received and disbursed over the past few years. In 2005, net income more than doubled from the previous year's level to \$9.7 million, the highest since 1997. IFA's core business of issuing bonds to finance below-market rate, single-family mortgages continues to generate stable revenues. IFA also administers the private activity volume cap allocated to certain private activity bonds, and therefore acts as a conduit bond issuer for various types of financing within the state, but does not report this function in its financial statements. These activities enable the authority

to earn fee-based revenue without adding to its risk profile as a housing agency.

After a two-year decline, IFA's profitability as measured by return on assets (ROA) improved to 1.35% in 2005 from 0.68 in 2004. This is mainly attributed to an increase in receipts received from state appropriations, a significant proportion of which is held in revolving loan funds. Furthermore, IFA's net interest margin (NIM) strengthened to 1.22% in 2005 from 0.98% in 2004. However, though its NIM is lower than in previous years, it is not an area of concern given the limited risk profile of the authority's existing asset base. As detailed in Table 2, the five-year average of the authority's profitability ratios are higher than those of its 'AA-' rated peers, exhibiting its strong financial performance.

IFA's equity position has increased by approximately 7% over the past year to \$145 million in 2005, representing 19.27% of total assets. However, unlike other HFAs, this ratio has declined steadily from 26.61% in 2000 as a result of the rapid increase in assets in accordance with the authority's strategic plan. The authority's equity base is adequate, however, to support its low-risk profile, and reflects the authority's significant financial strength. After adjusting for potential losses, the division's sound unrestricted equity as a percentage of debt far exceeds Standard & Poor's threshold of 4% and its liquid assets are also well in excess of 2% of mortgage loans outstanding. IFA's sound capital adequacy ratios continue to indicate good management and a prudent use of authority resources.

Debt

As of June 30, 2005, IFA's debt outstanding totaled \$583 million, up 11% over the preceding year and the highest level since the 1990s. Of the total, around 96% are single-family bonds with the remainder in multifamily bonds. IFA has \$125 million variable-rate, single-family bonds outstanding, representing more than 21% of total debt. The use of variable-rate debt has allowed the authority to reduce its cost of debt and originate mortgage loans at competitive interest rates. The authority has utilized interest rate swaps and interest rate caps to hedge most of its floating-rate exposure. All single-family bonds issued since 1991 under the single-family MBS resolution, constituting more than 99% of the total single-family bonds and around 96% of total debt, are rated 'AAA', reflecting the extremely high quality of pledged collaterals consisting of Ginnie Mae and Fannie Mae MBS, the strong credit quality of investments, and cash-flow sufficiency. The remaining single-family bonds that are backed by single-family whole loans and the multifamily bonds (series 1978A) are rated 'AA' based on the strength of the excesses under the separate indentures. Under the series 1978A bond issue, loans are no longer outstanding and the bonds are solely secured by government obligations escrowed through bond maturity in 2021. Although IFA's GO is pledged to four out of the six parity resolutions outstanding, 96% of the bonds are held under the single-family MBS resolution, and therefore pose minimal risk to the authority's ICR. The authority's GO debt exposure ratio is 3.5%, ranking "low" on Standard & Poor's leverage scale for state HFAs.

Approximately 33% of the total debt was issued at variable interest rates. IFA has partially hedged its variable-rate risk exposure on the bonds through floating-to-fixed rate swaps and interest rate caps with providers rated at least 'A+'. IFA currently has 8 swaps and 2 caps outstanding to hedge the variable-rate debt associated with single-family bonds. Following a review of IFA's swaps and caps, Standard & Poor's assigned the agency a debt derivative profile (DDP) of '2' on a five-point scale, where '1' represents the lowest risk.

The overall score of '2' reflects:

- Two highly rated swap counterparties;
- Average economic viability of the swap due to the hedge rate being 68% of LIBOR;
- Low termination risk; and
- Good management oversight.

Standard & Poor's is not factoring in the value at risk as a contingent liability at this time due to the remoteness of involuntary termination.

Management

The authority is governed by a nine-member board appointed by the governor with the approval of two-thirds of the members of the state senate. The board is backed by an experienced professional staff consisting of 87 full-time employees, headed by an executive director who assumed office in 2005. The executive director had served as the chief financial officer of the authority since 2003 when appointed, and was involved in the initial implementation of the authority's strategic plan. The succeeding chief financial officer had served as general counsel for the authority since 2001 before being appointed to his new position. Senior management has an average tenure of five years. IFA's strong and capable management actively seeks to improve financial performance and programmatic operations.

Management is currently in the middle of increasing the scope of its mission to provide affordable housing within the state. The authority's five-year strategic plan calls for rapid growth by increasing the size of its single-family program, implementing a new multifamily program that would add a goal of \$40 million in new production, increasing profitability while expanding the size of the authority, and developing other sources of revenue that will continue to keep IFA on track with its mission. Standard & Poor's views the strategic planning and its capital adequacy study as evidence of strong management. It is expected that IFA's management will be capable of balancing growth while maintaining its overall strength.

Standard & Poor's views IFA's relationship with the state as highly positive and expects this relationship to continue. The state recently approved about \$10 million in appropriations for various programs run by IFA: senior living revolving loan fund, home- and community-based revolving loan fund, transitional housing for substance abuse revolving loan fund, entrepreneurs with disabilities program, and a guard/reserve homebuyer assistance program. In addition, the state approved a change to Iowa law concerning property taxes to allow the authority to refinance section 202 multifamily loans, thereby increasing IFA's flexibility, which is necessary to expanding its scope of business.

The current governor is a strong proponent of IFA and has demonstrated support for the authority. This is evidenced by his vetoes of attempts by the state Legislature in 2001 and 2003 to require IFA to contribute funds from its general fund balances to help the state handle budgetary stress. Fund balance raids weaken an HFA's financial strength and represent a risk that is largely out of the control of agency management. They also can represent dissatisfaction at the state level with the performance of the HFA. While it must be recognized that the state's financial condition can affect IFA, or any HFA, IFA has taken steps over the last few years to cultivate relationships with state legislators and increase awareness of IFA's programs and mission.

IFA has been engaged by the state over the years to take on non-housing related activities, including serving as one of the state's primary bond issuing authorities. IFA's close relationship with the state is also evident through its role as administrator for the SRF, in partnership with the Iowa Department of Natural Resources, and its role as the state's allocating agency for low-income tax credits. In addition to its active single-family program, IFA manages a number of housing development and rehabilitation programs designed to provide affordable housing and improve existing housing stock.

Economy

Iowa's economy is gradually rebounding from the national recession of 2001. Strong growth in most of the state's industries has accelerated employment expansion. Consequently, the current employment rate is higher than the previous year's level and just 1% below its pre-recession peak, while the unemployment rate at 4.5% is well below the averages for both the Midwest and the U.S. Robust industrial performance and employment growth have helped improve personal incomes and household finances. However, the rate of personal bankruptcy filings in Iowa is rising, albeit the incidence of bankruptcy in the state is still much lower than in the Midwest or U.S.

Iowa's housing affordability index is the second highest in the U.S., indicating that the housing boom that resulted in sharp house price appreciation in most areas of the country has largely evaded the state's housing market. In the first quarter of 2005, single-family house prices appreciated 5.3% compared with the same period in 2004, which is less than half of the rate of house-price growth nationwide. Neither single-family nor multifamily markets performed well in 2004, as the number of residential permits declined over the previous year, and are forecasted to decline through 2009. Furthermore, the number of mortgage originations declined by 30% in 2004 to 11,550, and are forecasted to continue declining significantly over the next four years. Housing prices also increased over the past year and are forecasted to continue to grow through 2008, despite the slowdown of originations. This appreciation, combined with the stable economy, should continue to create a need for affordable housing in the state.

Table 1 Iowa Finance Authority Financial Ratio Analysis

	2001	2002	2003	2004	2005	5-Year Average
Profitability (%)						
Return on average assets	(0.05)	1.42	0.95	0.68	1.35	0.87
Return on assets before loan loss provision and extraordinary item	0.13	1.34	1.00	0.67	1.45	0.92
Net interest margin	1.82	1.50	1.20	0.98	1.22	1.34
Asset Quality (%)						
Nonperforming assets/total loans and real estate owned	0.00	0.00	0.00	0.05	0.08	0.03
Loan loss reserves/total loans and MBS	0.00	0.00	0.75	0.45	0.42	0.32
Loan loss reserves/nonperforming assets	0.00	0.00	0.00	1,000.63	520.13	304.15
Leverage (%)						
Total equity/total assets	24.93	22.18	19.63	19.84	19.27	21.17
Total equity and reserves/total loans and MBS	45.16	37.89	32.87	31.11	26.87	34.78

Liquidity (%)

Total loans and MBS/total assets	55.19	58.52	58.38	62.84	70.63	61.11
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Table 2 Five-Year Average Financial Ratios (2000-2004)

	IFA	All 'AA-' HFAs	All 'AA' HFAs	All 'A+' HFAs	All HFAs
Profitability (%)					
Return on average assets	0.87	0.71	1.08	0.53	0.85
Return on assets before loan loss provision and extraordinary item	0.92	0.81	1.18	0.58	0.99
Net interest margin	1.34	1.31	1.70	0.78	1.37
Asset Quality (%)					
Nonperforming assets/total loans and real estate owned	0.03	1.89	2.36	2.56	2.09
Loan loss reserves/total loans	0.32	1.19	2.43	0.84	1.53
Loan loss reserves/nonperforming assets	304.15	82.04	103.10	28.28	194.04
Leverage (%)					
Total equity/total assets	21.17	13.78	19.01	9.21	14.84
Total equity and reserves/total loans	34.78	23.39	30.21	14.56	23.87
Liquidity (%)					
Total loans/total assets	61.11	64.84	69.70	68.85	67.75

Table 3 Iowa Finance Authority Trend Analysis

	2001	2002	2003	2004	2005
Total assets (\$000s)	449,921	563,855	667,798	684,461	754,715
% change	5.64	25.32	18.43	2.50	10.26
Total debt (\$000s)	315,663	414,019	511,552	522,321	583,944
% change	7.50	31.16	23.56	2.11	11.80
Total equity (\$000s)	112,148	125,046	131,074	135,727	145,435
% change	(1.04)	11.50	4.82	3.55	7.15
Revenues (\$000s)	34,351	38,556	41,160	46,454	55,826
% change	9.64	12.24	6.75	12.86	20.17
Net income (\$000s)	(225)	7,214	5,836	4,605	9,708
% change	(104.51)	3,106.87	(19.10)	(21.10)	110.81
Total loans and MBS (\$000s)	248,319	329,987	389,849	429,948	533,060
% change	22.09	32.89	18.14	10.29	23.98
Nonperforming assets (\$000s)	-	-	-	195	426
% change	-	-	-	-	117.93

Loan loss reserves (\$000s)	-	-	2,911	1,956	2,215
% change	-	-	-	(32.81)	13.24

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IFA Programs



State Revolving Fund

- Provides the lowest cost funds for drinking water and waste water facilities in Iowa
- Managed in partnership with DNR
- Programs:
 - Planning and Design Loans
 - Funds for early planning costs
 - SRF Construction Loans
 - Construction of wastewater and drinking water infrastructure projects



State Revolving Fund

- Nonpoint Source Programs
 - Local Water Protection Program
Linked deposit program to help landowners pay for conservation practices
 - Livestock Water Quality Program
Assist livestock producers with manure management practices
 - Onsite Wastewater Assistance Program
For homeowners in unincorporated areas to repair or replace septic systems
 - General Nonpoint Source
Can finance a variety of projects that have a water quality benefit



Title Guaranty Division

- Funds distributed to IFA housing programs:
 - Over \$37 million to date
 - \$2.8 million in FY05
- FY05 Premium Receipts: Over \$4.8 million
- FY05 Coverage Amounts: Over \$4.7 billion
- FY05 Number of Certificates: Approximately 43,121



FirstHome Program

- *FirstHome*
 - Affordable mortgage financing for low- and moderate-income first-time homebuyers
 - Current interest rate 5.625 percent
 - 0/0 program (no origination fee, no points)
 - More than 100 active lenders across state
- *FirstHome Plus*
 - Down payment assistance up to 3 percent of the mortgage amount
 - Current interest rate is 6 percent



FirstHome and FirstHome Plus

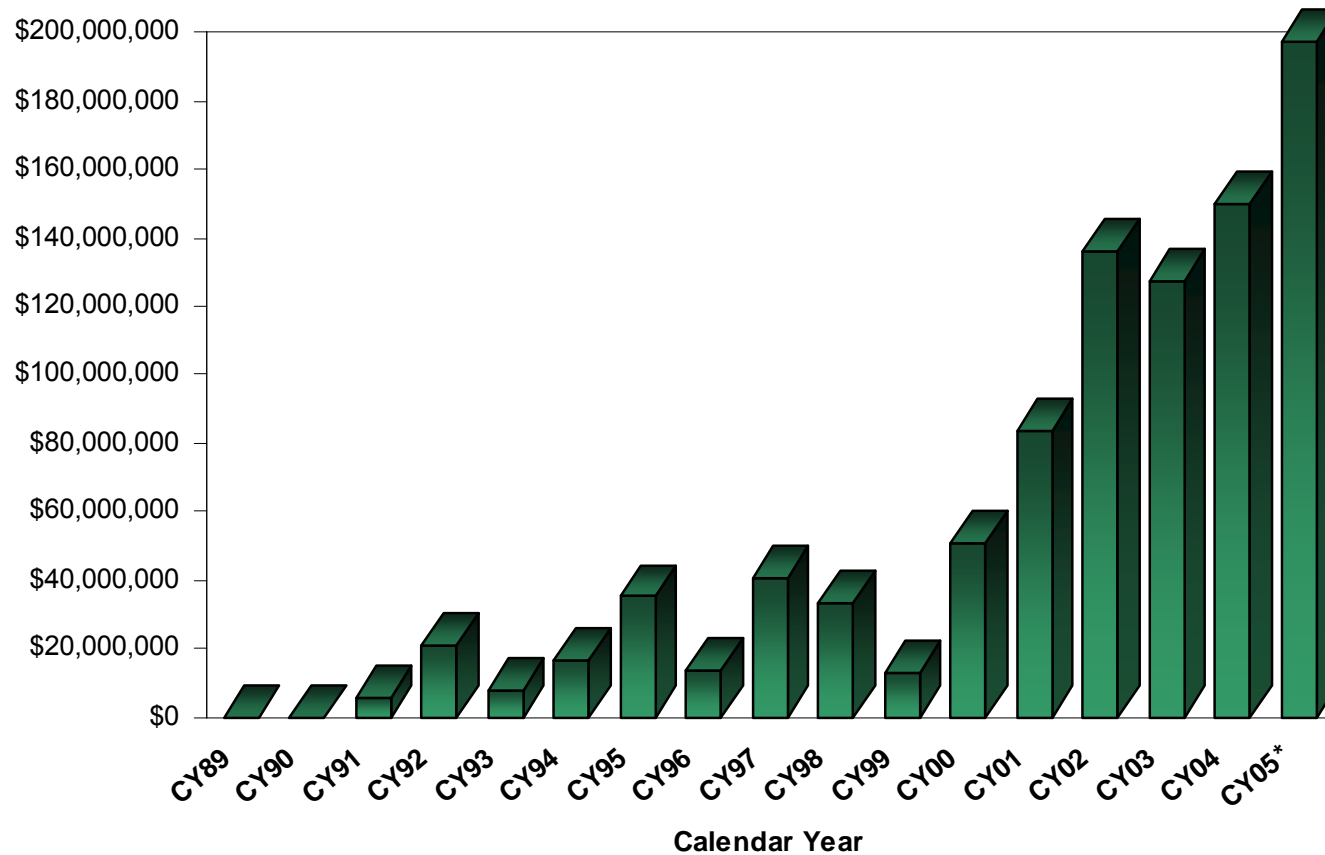
- 2,202 loans totaling \$167.7 million in FY05
 - Average home price = \$80,744
 - Average borrower income = \$37,019
 - Average borrower age = 30



FirstHome Purchases

FirstHome Purchases CY1989-2005

\$ Amount Purchased



CY05* includes January 1 through December 31, 2005



Low-Income Housing Tax Credits

- Generates equity for construction/rehabilitation of affordable rental housing
- About \$5.5 million awarded annually
 - Assisted 15,000 units in more than 400 projects in 84 counties in 15 years
- Qualified Allocation Plan
 - Set-asides:
 - 10 percent nonprofit
 - 10 percent affordable assisted living
 - 20 percent preservation
 - 25 percent service-enriched



Multifamily Housing Loan Program

- To preserve at-risk affordable rental units and to foster production of new affordable rental units
 - \$10 million loaned for 497 apartments since 2002
- National Council of State Housing Agencies Award of Excellence (2003)



Housing Assistance

- Flexible program of grants and loans
- In FY05:
 - \$250,000 loans for 12 Habitat for Humanity affiliates
 - \$50,000 for technical assistance to two providers of transitional housing for the homeless
 - \$150,000 in capacity building grants
 - Three grants for nonprofit housing internships
 - \$100,000 in matching funds to IowAble for home modifications and assistive technology for people with disabilities



Iowa Council on Homelessness

- Created by Executive Order 33 in 2003
- IFA serves as lead agency
- July 1, 2005 - IFA took over the Emergency Shelter Grant program and Homeless Shelter Operations Grant program
- Provides funds for homeless shelter programs
- 100 projects receive assistance for operations, salaries and homeless prevention
- Total funding:
 - \$1 million (5 percent Iowa real estate transfer tax)
 - \$1.49 million (federal grants)



Main Street Mortgage Loan Program

- Loans to Iowa Main Street communities
 - Partnership with IDIED since 2002
 - Made nine loans equaling nearly \$2 million
 - Downtown infill and upper story rehabilitation
 - Favorable rates for terms of 3-15 years with 30-year amortization (\$50,000 - \$250,000)



Senior Living Revolving Loan Fund

- Provides gap financing for affordable assisted living and housing for people with disabilities
- Below-market interest rates
- FY05 - one award for affordable assisted living and two awards for housing for people with disabilities
- Used with Low-Income Housing Tax Credits



Home and Community-Based Services Revolving Loan Fund

- Non-competitive loans for adult day services, respite services and congregate meal sites
- 1 percent interest rate
- FY05 – awarded two loans for \$1.4 million
- Focused on community-based alternatives to institutions
- Serves Medicaid waiver-eligible Iowans



Home and Community-Based Services Rent Subsidy Program

- Bridge subsidy until consumer becomes eligible for HUD Section 8 vouchers
- FY05 – IFA managed program through 28E Agreement with DHS
- FY06 – Direct appropriation to IFA \$700,000
- Currently serves 359 consumers
- 80 consumers on wait list



Aftercare Rent Subsidy Program

- Targets housing needs of youth aging out of foster care
- Encourages self-sufficiency
- Manage program through 28E Agreement with DHS
- Source of funds: Federal Chaffee Grant
- Number of transitional apartments: Two
- Number of youth served: 12



Entrepreneurs with Disabilities Program

- \$200,000 direct appropriation to IFA in FY06
- 28E Agreement with Iowa Vocational Rehabilitation Services and Iowa Department for the Blind
- New rules final on November 30, 2005



Section 8 Contract Administration

- Performance-based contract with HUD
 - Since July 1, 2000
 - 242 properties
 - 12,077 low-income Iowans in 75 counties



Guard and Reserve Homebuyer Benefit Program

- Offered through IFA participating lenders
- \$1.05 million allocation
- Available to any Iowa resident on active duty between September 11, 2001 and June 30, 2007
- \$5,000 matching grant to aid home purchase
- Assisted 237 homebuyers since March 2005
- January 2006 - \$2 million supplemental appropriation



State Housing Trust Fund/HF880



State Housing Trust Fund/HF880

- Iowa Code Section 16.181
 - Flow-through account – NOT a revolving loan fund
 - 60 percent aids local housing trust funds (LHTF)
 - 40 percent provides project-based grants
- Initial Funding
 - RIIF appropriation of \$800,000 in FY04
 - IFA demonstration grant of \$1.5 million
 - Prior Housing Corp. loans of \$7.8 million
 - Generates approximately \$350,000 annually



State Housing Trust Fund/HF880

- Benefits of LHTFs
 - Promotes local housing solutions
 - Communities determine their housing needs
 - Maximum leverage of existing resources
 - Promotes collaboration at the local level
- Requires Local Contributions
 - Shows local initiative, support and involvement for success



State Housing Trust Fund/HF880

- 2004 & 2005 Awards
 - Local Housing Trust Funds = \$2,305,000

City of Dubuque Housing Trust Fund

COG Housing, Carroll

Dallas County Local Housing Trust Fund

Floyd County Local Housing Trust Fund

Housing Trust Fund of Johnson County

Iowa Northland Regional Housing Council, Waterloo

Mediapolis Community Development Company

Polk County Housing Trust Fund

Operation Threshold, Waterloo

Oskaloosa Housing Trust Fund

Scott County Housing Council



State Housing Trust Fund/HF880

- 2004 & 2005 Awards

- Project-based awards = \$1,117,500

City of Council Bluffs

City of Mount Pleasant

City of Keokuk

Forest City Economic Development

Habitat for Humanity of Iowa

Northeast Iowa Community Action Corporation, Decorah

North Iowa Transition Center, Mason City

MidAmerican Housing Partnership, Dubuque and Cedar Rapids

Municipal Housing Agency of Fort Dodge



State Housing Trust Fund/HF880



Before



After

Hazelton – In 2004, the Iowa Northland Regional Council of Governments (INRCOG) used part of a grant from the State Housing Trust Fund to allow the city of Hazelton to purchase and demolish a dilapidated, unsafe house. The city then affordably sold the lot to a single mother so she could have a new home constructed on the site for herself and her two children.



State Housing Trust Fund/HF880



Oskaloosa – The Oskaloosa Housing Trust Fund used their grant from the State Housing Trust Fund to enhance their first-time homebuyer program. A single woman in Oskaloosa used \$2,057 from the program to help her buy this house.



State Housing Trust Fund/HF880



Carroll – With financial assistance from the State Housing Trust Fund, COG Housing in Carroll was able to rehabilitate this home that is occupied by an elderly widowed woman. Renovations included new windows, a new furnace and metal wrap that provided energy efficiency and minimized homeowner maintenance.



State Housing Trust Fund/HF880



Scott County – Davenport-based John Lewis Community Services opened this Youth Shelter in 2004 to provide a safe haven for up to eight 16- to 18-year-old youths. These children work with staff to develop a plan to reunite with their families and more. Monies from a \$200,000 grant from the State Housing Trust Fund assisted the development of this facility.

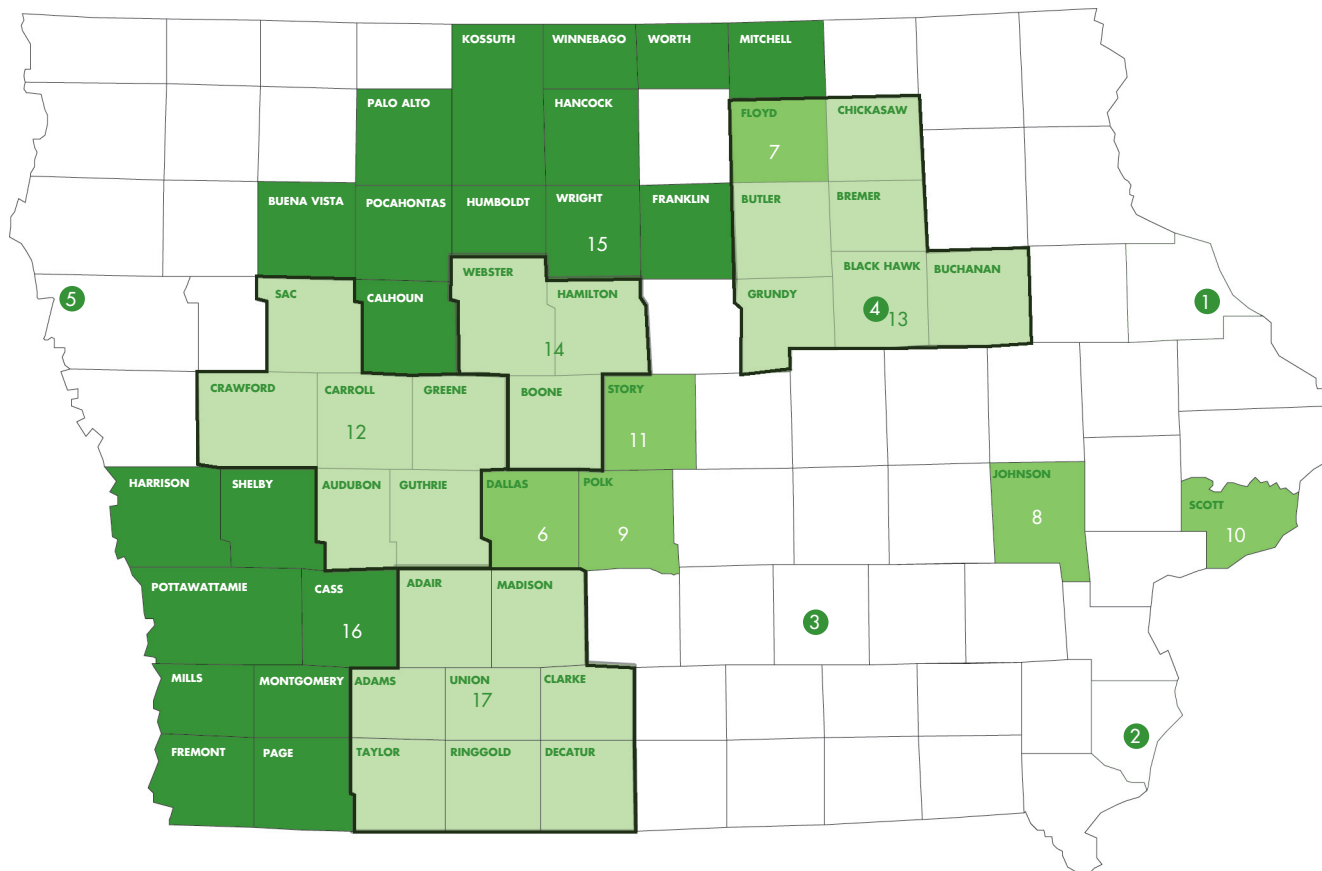


State Housing Trust Fund/HF880

- House File 880 & SHTF funding
 - Reallocates the Real Estate Transfer Tax
 - \$1 million in FY07
 - \$2 million in FY08
 - 25 percent in FY09
 - Cap out at 45 percent in FY13
 - Maintains 5 percent allocation to Homeless Shelter Program
 - Maintains 17.25 percent retained by counties

Local Housing

TRUST FUND MAP



City

- ① City of Dubuque Housing Trust Fund *
- ② Mediapolis Housing Trust Fund +
- ③ Oskaloosa Housing Trust Fund *
- ④ Operation Threshold, Waterloo (Black Hawk County) +
- ⑤ Sioux City Local Housing Trust Fund #

County

- ⑥ Dallas County Local Housing Trust Fund, Inc. *
- ⑦ Floyd County Housing Trust Fund *
- ⑧ Housing Trust Fund of Johnson County *
- ⑨ Polk County Housing Trust Fund *
- ⑩ Scott County Housing Council *
- ⑪ Story County Housing Trust Fund +

Regional

- ⑫ Council of Governments Housing, Inc. *, based in Carroll (Audubon, Carroll, Crawford, Greene, Guthrie and Sac)
- ⑬ Iowa Northland Regional Housing Council *, based in Waterloo (Chickasaw, Bremer, Black Hawk, Butler, Grundy, Buchanan and Floyd)
- ⑭ Tri-County Housing Trust Fund *, based in Stratford (Boone, Hamilton and Webster)
- ⑮ Homeward Housing Trust Fund #, based in Clarion (Calhoun, Franklin, Hancock, Humboldt, Mitchell, Pocahontas, Winnebago, Worth, Wright, Buena Vista, Palo Alto and Kossuth)
- ⑯ Southwest Iowa Housing Trust Fund #, based in Atlantic (Cass, Fremont, Harrison, Mills, Montgomery, Page, Pottawattamie and Shelby)
- ⑰ Southern Iowa Housing Trust Fund #, based in Creston (Adams, Adair, Clarke, Decatur, Madison, Ringgold, Taylor and Union)

* Indicates trust funds that were certified by IFA in 2005 as local housing trust funds in accordance with Administrative Rules.
 + Indicates that there is a housing trust fund established; however, it did not request or receive certification from IFA in 2005.
 # Indicates that a trust fund is being formed for these areas.

Category	Fiscal Year	Total	State S Appropriated	IFA S***	Number of Families/Individuals Assisted
LOCAL HOUSING TRUST FUND PROGRAM					
COG Housing, Inc.	2004	\$100,000	\$100,000		
Carroll					18 families
Crawford					17 families
Greene					19 families
Sac					5 families
Guthrie					4 families
Audubon					13 families
Iowa Northland Regional Housing Council	2004	\$125,000		\$125,000	
Black Hawk (not Cedar Falls or Waterloo) Grundy, Butler, Buchanan, Chickasaw and Bremer counties					23 persons/3 female head of household/4 disabled.
Iowa Northland Regional Housing Council	2005	\$163,335		\$163,335	
					37 persons/13 female head of household /16 disabled/4 minorities.
Floyd County Housing Trust Fund	2005	\$81,662		\$81,662	1 person/1 female head of household; anticipated number of persons served will be 24.
Housing Trust Fund of Johnson County	2004	\$200,000	\$200,000		Six families.
Polk County Housing Trust Fund	2004	\$200,000	\$200,000		3,104 persons/1,091 female head of households/2,266 minorities.
Scott County Housing Council	2004	\$200,000	\$200,000		18 female head of households/35 disabled individuals and minorities. 52 units in a project currently being built that will assist households below 60% Area Median Income.
Housing Trust Fund of Johnson County	2005	\$163,335		\$163,335	5 persons/1 family.
Polk County Housing Trust Fund	2005	\$163,336		\$163,336	2,975 persons/1,051 female head of households/2,140 minorities.
Scott County Housing Council	2005	\$163,335		\$163,335	26 disabled/4 female head of households. A total of 37 units of transitional housing, 12 units of permanent-supportive housing and 70 shelter beds.
Dallas County Local Housing Trust Fund	2005	\$100,000		\$100,000	30 persons/20 projects to be completed.
Operation Threshold (City of Waterloo only)	2004	\$100,000		\$100,000	Construction starting in spring 2006 for teenage transitional housing facility. An estimated 80 persons will be served per year once the facility is completed.
City of Oskaloosa Housing Trust Fund	2004	\$100,000	\$100,000		35 persons, 13 families/7 female head of household/1 disabled.
Mediapolis Economic Development Co.	2004	\$100,000		\$100,000	12 persons, approximately 3 families/6 female head of household.
City of Oskaloosa Housing Trust Fund	2005	\$81,662		\$81,662	29 persons, 24 families/13 female head of household/3 disabled/1 minority.
City of Dubuque Housing Trust Fund	2004	\$100,000		\$100,000	16 persons, 4 families.
City of Dubuque Housing Trust Fund	2005	\$163,335		\$163,335	included with 2004 numbers
PROJECT BASED HOUSING PROGRAM					
City of Council Bluffs	2004	\$200,000		\$200,000	In process to construct 24 single family homes to be completed by 6-30-06.
Forest City Economic Development, Inc.	2004	\$100,000		\$100,000	10 families.
Mason City (North Iowa Transition Center)	2004	\$250,000		\$250,000	8 Units of housing for the disabled are currently under construction.
Municipal Housing Agency of Ft. Dodge	2005	\$90,000		\$90,000	Two units of transitional housing for domestic violence victims. Households will be at or below 50% of median income. Will be completed by May 2007.
City of Dubuque (through Mid America Housing Partnership - MAHP)	2005	\$80,000		\$80,000	Eight duplexes, providing sixteen units of affordably priced housing for owner/occupancy. Will be completed by May 2007.
Cedar Rapids (through Mid America Housing Partnership - MAHP)	2005	\$90,000		\$90,000	Development of three - three bedroom homes for owner occupancy to be built. The homes will be affordable to households with incomes at or below 80% AMI. Will be completed by May 2007.
City of Mt. Pleasant	2005	\$90,000		\$90,000	The city will be assisting developers of commercial buildings in the downtown area to provide affordable rental living units on second and third stories. The number of units has yet to be determined. Will be completed by May 2007.
City of Keokuk	2005	\$90,000		\$90,000	Four single family homes will be built for income qualifying families. Will be completed by May 2007.
Winnebago County (through Northeast Iowa Community Action Corp. - NICAC)	2005	\$40,000		\$40,000	Ground breaking will take place in September 05 for a duplex for four extremely low-income persons with disabilities.
Statewide (through Habitat for Humanity of Iowa)	2005	\$87,500		\$87,500	7 persons, 7 families/ 5 female head of household/4 disabled/3 minorities.
Summary Information					
Local Housing Trust Fund Program	2004	\$1,225,000	\$800,000	\$425,000	
Project Based Housing Program	2004	\$550,000		\$550,000	
Local Housing Trust Fund Program	2005	\$1,080,000		\$1,080,000	
Project Based Housing Program	2005	\$567,500		\$567,500	
Total 2004 and 2005 Local Housing Trust Fund	2004 & 2005	\$2,305,000	\$800,000	\$1,505,000	
Total 2004 and 2005 Project Based Housing	2004 & 2005	\$1,117,500		\$1,117,500	
Total 2004 and 2005 State Housing Trust Fund (both LHTF and Project Based)	2004 & 2005	\$3,422,500	\$800,000	\$2,622,500	
*** General Fund and State Housing Trust Fund Loan Repayments					As of 8/26/05

**Iowa Finance Authority State Housing Trust Fund
2006 Allocation Plan**

SECTION 1. INTRODUCTION, PURPOSE AND DEFINITIONS

1.1 State Housing Trust Fund. In accordance with Iowa Code section 16.181 a housing trust fund (Fund) is held within the Iowa Finance Authority (IFA). The moneys in the Fund are to be used for the development and preservation of affordable housing for low-income people in the state. The two programs operated under the Fund are the Local Housing Trust Fund Program and the Project-Based Housing Program.

1.2 Adoption of a Trust Fund Allocation Plan. IFA has adopted this 2006 trust fund allocation plan (Plan). The purpose of the Plan is to set forth the criteria that IFA will use in making awards of moneys held in the Fund. IFA anticipates adopting a new Plan on an annual basis.

1.3 Documents Incorporated by Reference. Iowa Code section 16.181 is incorporated by reference in the Plan. The Plan will be deposited in the Iowa State Law Library. Statutory references are also available in the Iowa State Law Library.

1.4 State Housing Trust Fund Advisory Board. The IFA Board will appoint members to a State Housing Trust Fund Advisory Board, such board to be made up of representatives from the housing industry. This board will meet as necessary to advise IFA on the Plan.

1.5 Amount Available. Prior to the application deadline, the Authority will post on its web site at www.ifahome.com the Available Moneys for such round.

1.5.1 Sixty percent of Available Moneys in the Fund shall be allocated to the Local Housing Trust Fund Program. An award from the Local Housing Trust Fund Program shall not exceed 10% of the balance of assets held in the program at the beginning of the applicable fiscal year plus 10% of any deposits made during the applicable fiscal year.

1.5.2 Forty percent of Available Moneys in the Fund shall be allocated to the Project Based Housing Program.

1.5.3 Any Available Moneys remaining in the Local Housing Trust Fund Program on April 1 of each fiscal year which have not been awarded may be transferred to the Project Based Housing Program at any time prior to the end of such fiscal year.

1.5.4 Unencumbered and unobligated moneys remaining in the Fund at the close of each fiscal year shall remain available for expenditure for the same purposes in the succeeding fiscal year.

1.6 Definitions. The following terms shall have the meanings set forth herein unless context clearly requires a different meaning.

Available Moneys: the amount of money determined by IFA to be available for distribution from the Fund in the applicable funding round. IFA will annually calculate and announce the Available Moneys. Available Moneys will consist of the following: (1) interest earned on Fund assets during the prior fiscal year; (2) moneys appropriated to or deposited in the Fund, from any source, for use in a specific funding round; (3) moneys transferred by IFA to the Fund for a specific funding round; (4) awards returned during the prior fiscal year; and (5) other moneys held in the Fund, as determined by IFA.

Expend: moneys awarded from the Fund in a prior year that have been spent, paid-out or specifically committed to be spent on the applicable project/activities. Any funds committed but not yet spent must have been identified and outlined in the Timeline and Draw Request Schedule contained in the Grant Agreement from a prior year's award.

Extremely Low-Income People: an individual or family with incomes, adjusted by family size, of not more than 30% of the greater of (1) the county or (2) statewide (as applicable) median income limit as published annually by IFA for the Fund.

Housing Assistance Plan (HAP): a comprehensive study of the housing needs/gaps of the geographic area the applicant serves or intends to serve. Housing Assistance Plans (HAPs) submitted to IFA for the 2006 funding round must contain at a minimum a narrative sufficiently addressing the following bullets:

- The HAP should be in the applicant's own words and the document should be no more than ten pages. A listing (bibliography) of the data sources from which the information was gathered should be included in the document;
- The HAP must be comprehensive and identify gaps in housing needs;
- Define the entire geographic area the applicant serves;
- Address the need for the proposed activities;
- Address to which activities priority and/or preference will be given;
- Address the sources, groups and organizations the applicant will be collaborating with in order to fulfill the proposed activities;
- Address the economic, social and health related benefits your city/community can anticipate as a result of the Local Housing Trust Fund and the HAP;
- Applicants must address their program guidelines, which at a minimum include:
 - Types of projects which the fund will invest – rental, new construction, first-time homebuyer
 - Types of investments the fund will make (loans, grants, etc.)
 - Required terms and conditions of the investment, including types of security, regulatory agreements/periods of affordability
 - \$\$ limits per unit or per project

- *Income limits and/or targeting goals*
- *Developer/owner eligibility requirements*
- *Underwriting requirements*
- *Borrower or project match/leverage requirements*
- *Address the fundraising activities your organization has conducted over the last year;*
- *Address your efforts to raise additional funds over and above the funds normally received by your housing trust fund. (Note: applicant could address this issue by pointing out the new/additional sources of funding obtained since the prior fiscal year's budget).*
- *Address the housing needs of the extremely low-income persons it serves and outline the measures it (or other sources, groups or organizations) will take to serve individuals or families with incomes, adjusted by family size, of not more than 30% of the greater of (1) the county or (2) statewide (as applicable) median income limit as published annually by IFA for the SHTF.*
- *Address the continuum of housing needs which are: (1) homelessness (2) transitional housing (3) rental and (4) homeownership. (Note: information derived from the HUD approved Consolidated Plans may be included in this narrative).*
- *If applicable, the HAP should address the following issues:*
 - *the housing needs of inner city neighborhoods;*
 - *areas with stagnant or declining housing markets, and*
 - *underserved areas or populations.*

LHTF: *Local Housing Trust Fund.*

Local Match: *Eligible Local Match may include but is not limited to contributions by local governmental units, or by local or regional agencies, public or private. Contributions may include but are not limited to: land, buildings, infrastructure, cash, TIF proceeds, tax abatement, value received from enterprise zone site remediation (Brownfield), private contributions, loans at substantially below market interest rates or with favorable features such as delayed principal and interest, utility cost reductions, employer assisted housing programs (EAH), rent or operating deficit guarantees, the value of a charitable property tax exemption for non-profits, a below market rate loan or grant from the Federal Home Loan Bank through a member bank, infrastructure improvements and equity contribution by a developer/ownership entity from the project location (a deferred development fee contributed by a developer from the location where a project will be built does not qualify as Local Match), an equity contribution by a tax exempt developer/ownership entity from the project location, the value of an in-kind contribution by a tax exempt organization, tax exempt bond financing from a local political subdivision and property acquired at below appraised value from a local political subdivision. HUD HOME funds are not considered a Local Match. HUD CDBG funds may be considered Local Match if such funds were not previously committed for housing. For example, the governing body (city or county) must determine and substantiate that they have control over these monies and are giving these monies to*

the LHTF to be spent for housing. These monies will then be considered as local match OR if the applicant can demonstrate that they have new money from CDBG, etc. for housing (this could be demonstrated by comparing the previous year's budget with the present fiscal budget) then these monies will be considered as local match. IFA will consider on a case-by-case basis. Housing dollars already committed to a specific program or project will not count as Local Match (i.e. local or State HOME, CDBG, etc).

Low to Moderate Income People: *An individual or family with incomes, adjusted by family size, of not more than 110% of the greater of (1) county or (2) statewide (as applicable) median income limit as published annually by IFA for the Fund.*

Low-Income People: *an individual or family with incomes, adjusted by family size, of not more than 80% of the greater of (1) county or (2) statewide (as applicable) median income limit as published annually by IFA for the Fund.*

Metro County: *The counties of Benton, Black Hawk, Bremer, Dallas, Dubuque, Grundy, Guthrie, Harrison, Johnson, Jones, Linn, Madison, Mills, Polk, Pottawattamie, Scott, Story, Warren, Washington and Woodbury.*

Newly Formed Local Housing Trust Fund: *A certified and approved local housing trust fund not previously funded with State Housing Trust Fund monies.*

Non-Metro County: *Those remaining counties in Iowa not included under Metro County.*

Very Low-Income People: *an individual or family with incomes, adjusted by family size, of not more than 50% of the greater of (1) county or (2) statewide (as applicable) median income limit as published annually by IFA for the Fund.*

1.7 Funding Cycle/Application Submittal.

1.7.1 IFA will have at least one funding cycle per year. Additional funding cycles may be made throughout the year at the sole discretion of IFA, depending on the availability of funds.

1.7.2 Information regarding the funding cycle, schedule, and where applications are to be submitted have been posted on the IFA website at www.ifahome.com.

1.8 Compliance. Each entity receiving monies from the Fund shall submit a report no later than May 15th and November 15th to IFA itemizing expenditures of the awarded money as of April 30th and October 31st. The reporting format will be posted on the IFA website.

1.9 Grant Period and Timely Use of Awarded Funds.

1.9.1 The grantee will have two years in which to Expend all funds received from the Fund in accordance with the grant agreement.

1.9.2 Grantees must be in compliance with section 1.9.1 above to be eligible for subsequent awards from the Fund.

SECTION 2. Local Housing Trust Fund Program

2.1 Performance Goal. The goal is to provide financial assistance to local housing trust funds applicants.

2.2 Eligible Applicants. Eligible applicants are local housing trust funds that have met the requirement of section 2.3.

2.3 Approval of Local Housing Trust Fund. The IFA Board will approve local housing trust fund applicants. Information necessary to establish satisfaction of these requirements must be submitted to IFA. IFA will notify the local housing trust fund applicant (1) of its approval as to eligibility or (2) as to the reasons the approval was not given. Certification of the local housing trust fund will be reviewed by IFA prior to IFA's review of the application for funds. After initial certification and thereafter, the Housing Assistance Plan (HAP) must be updated at the time of application for funding. IFA will review the approvals in connection with each application for an award from the Fund. A local housing trust fund applicant on IFA's approved list may or may not meet the particular program guidelines for an award. IFA will maintain a list of approved local housing trust funds on its website.

A local housing trust fund applicant must satisfy all of the requirements listed below in order to be certified as a local housing trust fund and the following must be submitted to IFA as part of the certification process:

2.3.1 Organizational Documents: Such as, Articles of Incorporation, Bylaws, Resolutions, Operating Agreement, Partnership Agreement, IRS 501(c)(3) letter, current listing of all members of the Board of Directors, including name, address, beginning and ending dates of term and whether they are affiliated with local government and in what capacity or if they are public officials.

2.3.2 The mission statement of the LHTF must state that its primary purpose concerns affordable housing.

2.3.3. The organizational documents must require regularly scheduled meetings at which minutes of meetings, etc. are kept.

2.3.4 The LHTF must hold at least one public hearing a year in order to solicit comments from the public as to their annual plan/budget, the IFA application to be submitted, the project or projects that will be financed with funds and how such funds should be allocated.

2.3.5 Meetings must also comply with Open Meetings Law and Open Records Act. Please refer to Iowa Code, Chapters 21 and 22 respectively for more information.

2.3.6 The LHTF must have a local governing board recognized by the county, councils of government, or regional officials as the board responsible for coordinating local housing programs. If the applicant is a county and there is a city within that county with a population equal to or greater than 10,000 then that city will be required to provide a resolution from their local governing body of their support for the LHTF. A Resolution and/or Ordinance from each county that will be participating in the LHTF will be required. As part of the certification process, IFA may ask for letters of support, Resolutions and/or Ordinances from other cities within the region as evidence of collaboration and the ability to partner.

2.3.7 The LHTF must demonstrate that it possesses sufficient administrative capacity in regard to housing programs and the experience necessary to successfully plan and execute the proposed activities in a timely manner.

2.3.8 The LHTF applicant must have the following in place prior to certification by IFA:

2.3.8.1 Local governing board comprised of no more than 50% of individuals from local government/public officials. Local government/public officials who themselves are also employed in the private sector are to be considered as members representing local government (the public sector) and are not to be considered as representing the private sector.

2.3.8.2 HAP approved by IFA.

2.3.8.3 If the LHTF is part of another organization, the Trust Fund Board must be separate and distinct from the organization and make all final funding decisions.

Example of a situation not preferred by IFA: The parent organization does not have as its first priority housing; the parent organization is not distinct from the LHTF and its employees also comprise the Board of the Trust; the parent organization also makes funding decisions and rather than allocating the funds to other organizations, the parent organization is a recipient of the majority of the funds.

Example of a better arrangement: The LHTF is a complete distinct and separate organization from the parent organization. The Trust Fund Board makes all funding decisions. However, several members of the Trust Fund Board are also employees of the parent organization.

2.3.9 The LHTF must be an active, vital organization.

2.3.10 The LHTF must be community-based and should be the distributor of funds to other organizations.

2.3.11 The LHTF should have a Board which is community-based, with members from the private sector (e.g., bankers, realtors, etc.).

2.3.12 The LHTF must be a broad-based committee (separate from a Local Governing Body) which makes funding decisions.

2.3.13 A county is eligible to apply as a LHTF regardless of the population of the county.

2.3.14 If a city applies as the LHTF, the geographic area served must be a population of at least 10,000.

2.4 Program Guidelines.

2.4.1 The applicant must demonstrate sufficient administrative capacity and the experience necessary to successfully plan and execute the proposed activities in a timely manner.

2.4.2 The applicant must have a Local Match, as described in Section 2.6. Also see the definition of Local Match in Section 1.6, Definitions.

2.4.3 The applicant must demonstrate collaboration and/or networking with and support from the local entities (including but not limited to local government, non-profit, neighborhood organizations, for-profit housing organizations and other local service organizations or businesses) with respect to the proposed activities. This will be in the form of a resolution and/or letters of support.

2.4.4 The applicant must demonstrate a need for the proposed activities.

2.4.5 Applications must be on behalf of affordable housing for Low-Income People.

2.4.6 No fax or email applications permitted or accepted.

2.4.7 Moneys from the Fund may not be used for on-going administration of the local housing trust fund applicant, other than as allowed in Section 2.7.3. Local housing trust fund sub recipients may use moneys from the Fund for administration or operations if they are not a governmental unit.

2.4.8 Applicants must define the geographical area they are intending to serve.

2.4.9 Thirty percent (30%) of the Local Housing Trust Fund Program moneys must be targeted to serve Extremely Low-Income People. This requirement could be met through assistance to homeless or domestic violence shelter(s), transitional housing projects, housing for persons with disabilities, etc.

2.5 Awards.

2.5.1 If the jurisdiction covered by an applicant exceeds a population of 50,000, the applicant may apply for up to \$200,000 from the Local Housing Trust Fund Program.

2.5.2 If the jurisdiction covered by an applicant has a population of less than 50,000, the applicant may apply for a maximum of \$100,000.

2.5.3 IFA reserves the right to determine the final amount of the award. The final amount may be less than or greater than the amount applied for.

2.6 Local Match.

2.6.1 The minimum Local Match is 25% of the total amount requested from the Fund.

2.6.2 Increased Local Match (above the 25% minimum) increases the applicant's scoring under section 2.8.

2.6.3 No more than 25% of the total proposed Local Match may be administrative and technical assistance cost or fees (in-kind or paid from an outside source) from the applicant's current or proposed budget.

2.6.4 Local Match must include local government and/or local private sector contributions.

2.7 Eligible Uses.

2.7.1 The Fund must benefit Low-Income People.

2.7.2 Awards may be used for housing, infrastructure, transitional, homeless, homeownership (production or rehabilitation), rental (affordable), and capacity building or other purposes that further goals of the Fund.

2.7.3 Administrative Fees are acceptable only if they are used as seed money or startup funds for the 1st year of a new local housing trust fund.

2.8 Selection Criteria/Scoring. There will be one Round of funding per year. Preference will not be given to Newly Formed Local Housing Trust Funds in a separate Round as in prior years however, Newly Formed LHTFs may receive up to 25 extra points. Regardless of whether you have been previously awarded or not, you must be certified by the Iowa Finance Authority at least 30 days prior to submitting an application for this program.

2.8.1 Applicants must complete the application in its entirety including all exhibits.

2.8.2 Applicants must meet a minimum score of 75 in order to be considered for funding.

2.8.3 Need for housing in the community 0-25 points

2.8.4 Impact of activity 0-25 points

2.8.5 Financial & overall feasibility of activity 0-25 points

2.8.6 Leveraging & partners in activity 0-25 points

2.8.7 Administrative capacity of eligible applicant 0-15 points

2.8.8 Timeline of Fund activity 0-05 points

2.8.9 Newly Formed LHTF(s) 0-25 points

SECTION 3 Project Based Housing Program

3.1 Performance Goal. The goal is to assist in funding development and preservation of affordable housing. The Project Based Housing Program will be used for the creation of additional single family and multifamily units. The housing must be affordable to Low-Income People. Owner-occupied rehabilitation is not eligible under the Project Based Housing Program.

3.2 Local housing trust funds are not eligible to apply for the project-based housing programs.

3.3 Eligible applicants.

3.3.1 Cities and counties.

3.3.2 Non-profit housing organizations.

3.3.3 For-profit housing development organizations.

3.3.4 Recognized neighborhood associations.

3.3.5 Economic development organizations.

3.3.6 Homeless services providers.

3.3.7 Transitional housing providers.

3.3.8 Domestic Violence Shelters.

3.4 Eligible Uses.

3.4.1 New construction.

3.4.2 Conversion to affordable housing.

3.4.3 Acquisition/demolition.

3.4.4 Acquisition/rehabilitation (also see 3.4.8).

3.4.5 Acquisition/rehabilitation/resale.

3.4.6 No funds may be used for infrastructure unless the infrastructure is associated with the immediate production of new units.

3.4.7 If the request is for homeless, domestic violence shelter or transitional housing, at least 75% of the funds must be used for hard construction costs and up to 25% can be used for supportive services. The funds must be for new units.

3.4.8 The funds received under this program must actually produce new housing and cannot be used to purchase structures where the applicant currently operates a housing program.

3.5 Awards.

3.5.1 In an area where a local housing trust fund exists, an eligible Applicant may not apply for moneys from the project-based housing program.

3.5.2 Maximum Application Amount: \$90,000.

3.5.3 IFA reserves the right to determine the final amount of the award. The final amount may be less than or greater than the amount applied for.

3.5.4 This program cannot be used with the Low Income Housing Tax Credit or Multifamily Lending Programs.

3.6 Program Guidelines.

3.6.1 The applicant must submit documentation of the need for the proposed number and type of units.

3.6.2 The proposed activity must better position the community to take advantage of economic opportunities or address an identified unmet housing need.

3.6.3 The financing gap cannot exceed the amount requested by the applicant.

3.6.4 The applicant must show local financial support and community partnerships for the proposed program.

3.6.5 An applicant must be able to complete the hard construction portion of the project within two years of signing an award contract.

3.6.6 The project must benefit Low-Income People.

3.6.7 Award conditions and amounts are subject to negotiations with the applicant.

3.7 Local Match.

3.7.1 The minimum Local Match is 10% of the total amount requested from the Fund.

3.7.2 Increased Local Match (above the 10% minimum) increases the applicant's scoring under section 3.8.

3.8 Selection Criteria/Scoring.

3.8.1 Applicants must complete the application in its entirety including all exhibits.

3.8.2 Applicants must receive a minimum score of 75 in order to be considered for funding.

3.8.3 Need for housing in the community 0-25 points

3.8.4 Impact of project 0-25 points

3.8.5 Financial & overall feasibility of project 0-25 points

3.8.6 Leveraging & partners in project	0-25 points
3.8.7 Administrative capacity of project sponsor	0-15 points
3.8.8 Timeline	0-05 points



Iowa Finance Authority
Investments by County
CY 2001 - 2005

**Iowa Finance Authority
Investment By County
CY 2001 - 2005**

Adair

FirstHome Loans	\$158,724	Units: 3
First Home Plus	\$2,500	Units: 2
Section 8 Contract Administration	\$344,936	Units: 36
LHAP	\$20,000	
SRF - Clean Water General Non Point Source	\$11,580	
SRF - Drinking Water	\$4,008,000	
TOTALS:	\$4,545,781	41

Adams

FirstHome Loans	\$139,702	Units: 3
First Home Plus	\$2,328	Units: 2
Guard and Reserve Homebuyer Benefit Program	\$4,032	Units: 1
Main Street Preservation Financing Program	\$231,780	
SRF - Clean Water	\$3,075,000	
SRF - Clean Water General Non Point Source	\$77,362	
TOTALS:	\$3,530,210	6

Allamakee

FirstHome Loans	\$1,004,860	Units: 18
First Home Plus	\$8,504	Units: 7
Section 8 Contract Administration	\$151,987	Units: 23
Multifamily Loan Program	\$245,000	
SRF - Clean Water General Non Point Source	\$32,568	
TOTALS:	\$1,442,967	48

Appanoose

FirstHome Loans	\$2,495,382	Units: 52
First Home Plus	\$59,388	Units: 42
Guard and Reserve Homebuyer Benefit Program	\$5,000	Units: 1
Section 8 Contract Administration	\$727,521	Units: 61
SRF - Clean Water General Non Point Source	\$6,188	
TOTALS:	\$3,293,635	156

Audubon

FirstHome Loans	\$245,299	Units: 7
First Home Plus	\$5,881	Units: 5
Guard and Reserve Homebuyer Benefit Program	\$10,000	Units: 2
Rural Home Building Initiative	\$87,253	
SRF - Clean Water	\$3,091,000	
SRF - Clean Water General Non Point Source	\$10,641	
TOTALS:	\$3,450,088	14

Benton

FirstHome Loans	\$6,028,365	Units: 80
First Home Plus	\$64,322	Units: 52
Guard and Reserve Homebuyer Benefit Program	\$11,179	Units: 3
Section 8 Contract Administration	\$1,716,871	Units: 72
SRF - Clean Water	\$6,837,000	
SRF - Drinking Water	\$1,639,000	
TOTALS:	\$16,296,944	207

Black Hawk

FirstHome Loans	\$20,022,975	Units: 305
First Home Plus	\$209,696	Units: 178
Iowa Housing Assistance Program	\$18,891	Units: 19
Guard and Reserve Homebuyer Benefit Program	\$27,688	Units: 6
Section 8 Contract Administration	\$17,810,871	Units: 948
Low Income Housing Tax Credits	\$10,668,344	Units: 169
SHTF / HFA / Housing Assistance Program	\$239,900	
Multifamily Loan Program	\$567,000	
LHAP	\$200,000	
Shelter Weatherization Program	\$36,895	
Main Street Preservation Financing Program	\$200,000	
Economic Development Loan Program	\$12,000,000	
Self Help Mortgage Program	\$150,000	Units: 6
TOTALS:	\$62,153,891	1631

Boone

FirstHome Loans	\$13,966,808	Units: 209
First Home Plus	\$184,405	Units: 138
Guard and Reserve Homebuyer Benefit Program	\$14,527	Units: 3
Section 8 Contract Administration	\$288,327	Units: 62
Low Income Housing Tax Credits	\$3,335,820	Units: 97
Shelter Weatherization Program	\$283	
Economic Development Loan Program	\$12,000,000	
SRF - Clean Water	\$2,000,000	
TOTALS:	\$31,790,679	509

Bremer

FirstHome Loans	\$2,091,492	Units: 29
First Home Plus	\$16,899	Units: 14
Section 8 Contract Administration	\$778,743	Units: 66
SHTF / HFA / Housing Assistance Program	\$49,109	
SRF - Clean Water	\$3,100,000	
SRF - Clean Water General Non Point Source	\$17,570	
TOTALS:	\$6,053,922	109

Buchanan

FirstHome Loans	\$3,598,155	Units: 55
First Home Plus	\$43,659	Units: 39
SRF - Clean Water	\$700,000	
TOTALS:	\$4,341,908	94

Buena Vista

FirstHome Loans	\$3,084,122	Units: 51
First Home Plus	\$52,544	Units: 37
Iowa Housing Assistance Program	\$3,050	Units: 2
Section 8 Contract Administration	\$1,257,544	Units: 106
Low Income Housing Tax Credits	\$486,510	Units: 24
SRF - Drinking Water	\$7,500,000	
TOTALS:	\$12,383,990	220

Butler

FirstHome Loans	\$539,826	Units: 13
First Home Plus	\$9,405	Units: 9
Iowa Housing Assistance Program	\$1,122	Units: 1
Guard and Reserve Homebuyer Benefit Program	\$10,000	Units: 2
LHAP	\$204,178	
HIRE	\$20,242	
TOTALS:	\$784,798	25

Calhoun

FirstHome Loans	\$722,235	Units: 15
First Home Plus	\$14,004	Units: 10
Iowa Housing Assistance Program	\$1,890	Units: 1
Guard and Reserve Homebuyer Benefit Program	\$2,520	Units: 1
Section 8 Contract Administration	\$663,702	Units: 70
SRF - Clean Water	\$1,813,000	
SRF - Drinking Water	\$912,000	
TOTALS:	\$4,129,448	97

Carroll

FirstHome Loans	\$4,472,124	Units: 71
First Home Plus	\$60,057	Units: 45
Iowa Housing Assistance Program	\$12,111	Units: 7
Guard and Reserve Homebuyer Benefit Program	\$14,916	Units: 3
Section 8 Contract Administration	\$491,188	Units: 78
Rural Home Building Initiative	\$26,675	
Economic Development Loan Program	\$5,000,000	
SRF - Clean Water	\$11,800,000	
SRF - Drinking Water	\$1,420,000	
TOTALS:	\$23,297,275	204

Cass

FirstHome Loans	\$1,437,316	Units: 33
First Home Plus	\$29,708	Units: 25
Iowa Housing Assistance Program	\$567	Units: 1
Guard and Reserve Homebuyer Benefit Program	\$5,000	Units: 1
Section 8 Contract Administration	\$937,168	Units: 65
Shelter Weatherization Program	\$4,276	
SRF - Drinking Water	\$110,000	
TOTALS:	\$2,524,160	125

Cedar

FirstHome Loans	\$5,224,938	Units: 70
First Home Plus	\$58,151	Units: 39
Guard and Reserve Homebuyer Benefit Program	\$10,000	Units: 2
Section 8 Contract Administration	\$136,129	Units: 15
SRF - Clean Water	\$3,200,000	
SRF - Drinking Water	\$2,600,000	
TOTALS:	\$11,229,344	126

Cerro Gordo

FirstHome Loans	\$11,912,820	Units: 187
First Home Plus	\$224,772	Units: 146
Iowa Housing Assistance Program	\$20,363	Units: 13
Guard and Reserve Homebuyer Benefit Program	\$32,930	Units: 7
Section 8 Contract Administration	\$5,914,490	Units: 361
Low Income Housing Tax Credits	\$10,597,430	Units: 230
SHTF / HFA / Housing Assistance Program	\$424,000	
Shelter Weatherization Program	\$1,894	
SRF - Clean Water General Non Point Source	\$512,483	
SRF - Drinking Water	\$17,565,000	
Self Help Mortgage Program	\$25,000	Units: 1
TOTALS:	\$47,232,127	945

Cherokee

FirstHome Loans	\$1,142,646	Units: 22
First Home Plus	\$20,727	Units: 17
Guard and Reserve Homebuyer Benefit Program	\$5,000	Units: 1
Section 8 Contract Administration	\$789,469	Units: 62
Shelter Weatherization Program	\$567	
SRF - Clean Water	\$4,293,000	
TOTALS:	\$6,251,511	102

Chickasaw

FirstHome Loans	\$3,822,688	Units: 61
First Home Plus	\$61,788	Units: 46
TOTALS:	\$3,884,583	107

Clarke

FirstHome Loans	\$935,235	Units: 15
First Home Plus	\$15,876	Units: 10
Iowa Housing Assistance Program	\$1,162	Units: 1
SF Construction Loan Program	\$1,000,000	
LHAP	\$249,560	
SRF - Clean Water	\$2,670,000	
SRF - Drinking Water	\$4,066,000	
TOTALS:	\$8,937,859	26

Clay

FirstHome Loans	\$12,075,094	Units: 182
First Home Plus	\$163,519	Units: 123
Guard and Reserve Homebuyer Benefit Program	\$1,037	Units: 1
Section 8 Contract Administration	\$1,987,213	Units: 148
LHAP	\$75,000	
Main Street Preservation Financing Program	\$250,000	
SRF - Drinking Water	\$1,525,000	
TOTALS:	\$16,077,317	454

Clayton

FirstHome Loans	\$1,813,357	Units: 29
First Home Plus	\$20,958	Units: 16
Guard and Reserve Homebuyer Benefit Program	\$10,000	Units: 2
Section 8 Contract Administration	\$118,834	Units: 10
Main Street Preservation Financing Program	\$225,000	
SRF - Clean Water General Non Point Source	\$34,769	
SRF - Drinking Water	\$2,843,000	
TOTALS:	\$5,065,975	57

Clinton

FirstHome Loans	\$7,262,530	Units: 113
First Home Plus	\$93,357	Units: 73
Iowa Housing Assistance Program	\$23,858	Units: 20
Guard and Reserve Homebuyer Benefit Program	\$1,152	Units: 1
Section 8 Contract Administration	\$2,492,905	Units: 176
Low Income Housing Tax Credits	\$4,583,180	Units: 54
SHTF / HFA / Housing Assistance Program	\$98,610	
LHAP	\$250,000	
Shelter Weatherization Program	\$96,476	
Economic Development Loan Program	\$7,000,000	
SRF - Clean Water	\$1,599,000	
SRF - Clean Water General Non Point Source	\$5,237	
SRF - Drinking Water	\$2,444,000	
TOTALS:	\$25,950,742	437

Crawford

FirstHome Loans	\$623,150	Units: 15
First Home Plus	\$14,821	Units: 12
Section 8 Contract Administration	\$1,805,128	Units: 128
Rural Home Building Initiative	\$10,543	
SRF - Drinking Water	\$4,952,000	
TOTALS:	\$7,405,797	155

Dallas

FirstHome Loans	\$3,822,527	Units: 42
First Home Plus	\$42,316	Units: 22
Iowa Housing Assistance Program	\$8,842	Units: 5
Guard and Reserve Homebuyer Benefit Program	\$19,966	Units: 4
Section 8 Contract Administration	\$34,605	Units: 16
Low Income Housing Tax Credits	\$11,722,171	Units: 361
SHTF / HFA / Housing Assistance Program	\$400,000	
Multifamily Loan Program	\$393,000	
Main Street Preservation Financing Program	\$250,000	
Economic Development Loan Program	\$19,830,000	
SRF - Clean Water	\$1,600,000	
SRF - Clean Water General Non Point Source	\$54,694	
SRF - Drinking Water	\$190,000	
TOTALS:	\$38,368,571	450

Davis

FirstHome Loans	\$311,843	Units: 5
First Home Plus	\$6,834	Units: 5
Guard and Reserve Homebuyer Benefit Program	\$5,000	Units: 1
Section 8 Contract Administration	\$182,868	Units: 24
Multifamily Loan Program	\$342,176	
LHAP	\$180,000	
Main Street Preservation Financing Program	\$169,956	
SRF - Clean Water General Non Point Source	\$67,142	
TOTALS:	\$1,265,854	35

Decatur

FirstHome Loans	\$114,098	Units: 3
First Home Plus	\$2,500	Units: 2
Iowa Housing Assistance Program	\$898	Units: 1
Section 8 Contract Administration	\$519,630	Units: 50
SRF - Clean Water	\$1,108,000	
SRF - Clean Water General Non Point Source	\$21,793	
SRF - Drinking Water	\$1,298,000	
TOTALS:	\$3,064,975	56

Delaware

FirstHome Loans	\$4,837,125	Units: 74
First Home Plus	\$61,152	Units: 49
Iowa Housing Assistance Program	\$2,660	Units: 1
Section 8 Contract Administration	\$328,059	Units: 16
SRF - Clean Water	\$195,000	
SRF - Drinking Water	\$116,000	
TOTALS:	\$5,540,136	140

Des Moines

FirstHome Loans	\$8,155,049	Units: 149
First Home Plus	\$169,492	Units: 124
Iowa Housing Assistance Program	\$33,388	Units: 22
Guard and Reserve Homebuyer Benefit Program	\$19,945	Units: 5
Section 8 Contract Administration	\$8,609,338	Units: 398
Low Income Housing Tax Credits	\$2,531,361	Units: 48
SHTF / HFA / Housing Assistance Program	\$100,000	
LHAP	\$300,000	
Economic Development Loan Program	\$37,835,000	
SRF - Clean Water General Non Point Source	\$42,143	
TOTALS:	\$57,796,462	746

Dickinson

FirstHome Loans	\$2,019,096	Units: 28
First Home Plus	\$19,500	Units: 17
Guard and Reserve Homebuyer Benefit Program	\$5,000	Units: 1
Section 8 Contract Administration	\$925,391	Units: 54
Low Income Housing Tax Credits	\$1,596,410	Units: 14
Multifamily Loan Program	\$509,000	
SRF - Clean Water	\$674,000	
SRF - Drinking Water	\$5,900,000	
TOTALS:	\$11,648,511	114

Dubuque

FirstHome Loans	\$70,404,498	Units: 926
First Home Plus	\$899,031	Units: 603
Iowa Housing Assistance Program	\$8,331	Units: 4
Guard and Reserve Homebuyer Benefit Program	\$36,000	Units: 8
Section 8 Contract Administration	\$7,437,583	Units: 457
Low Income Housing Tax Credits	\$16,241,513	Units: 202
SHTF / HFA / Housing Assistance Program	\$449,585	
LHAP	\$350,000	
SRF - Clean Water	\$6,739,000	
SRF - Drinking Water	\$3,330,000	
TOTALS:	\$105,897,741	2200

Emmet

FirstHome Loans	\$2,905,480	Units: 58
First Home Plus	\$48,417	Units: 40
Iowa Housing Assistance Program	\$1,618	Units: 1
Guard and Reserve Homebuyer Benefit Program	\$5,000	Units: 1
Section 8 Contract Administration	\$288,980	Units: 20
LHAP	\$100,000	
TOTALS:	\$3,349,615	120

Fayette

FirstHome Loans	\$4,127,469	Units: 79
First Home Plus	\$62,400	Units: 54
Iowa Housing Assistance Program	\$5,907	Units: 4
Section 8 Contract Administration	\$530,896	Units: 55
Low Income Housing Tax Credits	\$769,490	Units: 35
SRF - Clean Water	\$8,954,000	
SRF - Drinking Water	\$414,000	
TOTALS:	\$14,864,389	227

Floyd

FirstHome Loans	\$2,111,360	Units: 33
First Home Plus	\$38,064	Units: 25
Section 8 Contract Administration	\$909,623	Units: 71
SHTF / HFA / Housing Assistance Program	\$306,279	
Rural Home Building Initiative	\$220,000	
Main Street Preservation Financing Program	\$50,000	
SRF - Clean Water	\$3,000,000	
TOTALS:	\$6,635,455	129

Franklin

FirstHome Loans	\$997,054	Units: 20
First Home Plus	\$19,047	Units: 15
Iowa Housing Assistance Program	\$1,140	Units: 1
Guard and Reserve Homebuyer Benefit Program	\$5,000	Units: 1
Section 8 Contract Administration	\$258,250	Units: 12
Rural Home Building Initiative	\$5,000	
SRF - Drinking Water	\$75,000	
TOTALS:	\$1,360,540	49

Fremont

FirstHome Loans	\$343,000	Units: 6
First Home Plus	\$3,500	Units: 3
Iowa Housing Assistance Program	\$1,433	Units: 1
LHAP	\$120,000	
SRF - Clean Water	\$369,000	
SRF - Drinking Water	\$475,000	
TOTALS:	\$1,311,943	10

Greene

FirstHome Loans	\$419,743	Units: 8
First Home Plus	\$4,836	Units: 4
Iowa Housing Assistance Program	\$1,218	Units: 1
Section 8 Contract Administration	\$959,064	Units: 48
Economic Development Loan Program	\$4,600,000	
SRF - Clean Water	\$4,951,000	
TOTALS:	\$10,935,922	61

Grundy

FirstHome Loans	\$1,300,524	Units: 21
First Home Plus	\$20,634	Units: 16
Guard and Reserve Homebuyer Benefit Program	\$5,000	Units: 1
Low Income Housing Tax Credits	\$1,555,620	Units: 18
SRF - Clean Water	\$2,990,000	
TOTALS:	\$5,871,834	56

Guthrie

FirstHome Loans	\$379,811	Units: 5
First Home Plus	\$3,004	Units: 2
SRF - Clean Water	\$1,058,000	
SRF - Drinking Water	\$405,000	
TOTALS:	\$1,845,822	7

Hamilton

FirstHome Loans	\$1,098,610	Units: 16
First Home Plus	\$11,306	Units: 9
Iowa Housing Assistance Program	\$1,249	Units: 1
Low Income Housing Tax Credits	\$708,000	Units: 12
Rural Home Building Initiative	\$80,000	
SRF - Clean Water	\$654,000	
SRF - Drinking Water	\$1,223,000	
TOTALS:	\$3,776,203	38

Hancock

FirstHome Loans	\$3,102,678	Units: 55
First Home Plus	\$45,272	Units: 35
Iowa Housing Assistance Program	\$2,450	Units: 1
Guard and Reserve Homebuyer Benefit Program	\$1,692	Units: 1
Rural Home Building Initiative	\$68,611	
TOTALS:	\$3,220,795	92

Hardin

FirstHome Loans	\$1,022,015	Units: 19
First Home Plus	\$14,111	Units: 10
Section 8 Contract Administration	\$275,802	Units: 20
SHTF / HFA / Housing Assistance Program	\$255,671	
SRF - Clean Water	\$4,400,000	
SRF - Clean Water General Non Point Source	\$26,500	
SRF - Drinking Water	\$850,000	
TOTALS:	\$6,844,148	49

Harrison

FirstHome Loans	\$887,760	Units: 13
First Home Plus	\$13,484	Units: 10
Section 8 Contract Administration	\$931,452	Units: 92
SRF - Clean Water	\$1,257,000	
TOTALS:	\$3,089,811	115

Henry

FirstHome Loans	\$1,532,440	Units: 25
First Home Plus	\$29,074	Units: 19
Iowa Housing Assistance Program	\$3,010	Units: 2
Guard and Reserve Homebuyer Benefit Program	\$5,000	Units: 1
Section 8 Contract Administration	\$1,318,401	Units: 97
SHTF / HFA / Housing Assistance Program	\$90,000	
Multifamily Loan Program	\$215,000	
LHAP	\$300,000	
Economic Development Loan Program	\$4,830,000	
SRF - Clean Water	\$6,037,000	
SRF - Clean Water General Non Point Source	\$135,727	
SRF - Drinking Water	\$1,475,000	
TOTALS:	\$15,970,796	144

Howard

FirstHome Loans	\$2,247,447	Units: 40
First Home Plus	\$33,362	Units: 25
Iowa Housing Assistance Program	\$2,475	Units: 1
LHAP	\$75,000	
SRF - Clean Water	\$1,000,000	
SRF - Clean Water General Non Point Source	\$8,494	
TOTALS:	\$3,366,844	66

Humboldt

FirstHome Loans	\$799,447	Units: 13
First Home Plus	\$15,500	Units: 10
Guard and Reserve Homebuyer Benefit Program	\$7,333	Units: 2
SRF - Clean Water General Non Point Source	\$55,066	
TOTALS:	\$877,371	25

Ida

FirstHome Loans	\$478,700	Units: 9
First Home Plus	\$10,145	Units: 7
Section 8 Contract Administration	\$325,642	Units: 24
Economic Development Loan Program	\$8,800,000	
SRF - Clean Water	\$338,000	
SRF - Clean Water General Non Point Source	\$18,433	
TOTALS:	\$9,970,960	40

Iowa

FirstHome Loans	\$4,660,308	Units: 65
First Home Plus	\$46,395	Units: 37
Rural Home Building Initiative	\$114,765	
SRF - Clean Water	\$1,765,000	
SRF - Drinking Water	\$590,000	
TOTALS:	\$7,176,570	102

Jackson

FirstHome Loans	\$9,187,689	Units: 138
First Home Plus	\$105,413	Units: 77
Guard and Reserve Homebuyer Benefit Program	\$10,000	Units: 2
Section 8 Contract Administration	\$1,253,379	Units: 56
Low Income Housing Tax Credits	\$1,409,540	Units: 22
SF Construction Loan Program	\$500,000	
LHAP	\$80,000	
SRF - Clean Water	\$2,783,000	
SRF - Clean Water General Non Point Source	\$17,366	
SRF - Drinking Water	\$2,673,000	
TOTALS:	\$18,019,682	295

Jasper

FirstHome Loans	\$20,550,648	Units: 287
First Home Plus	\$236,936	Units: 186
Iowa Housing Assistance Program	\$2,610	Units: 1
Guard and Reserve Homebuyer Benefit Program	\$10,440	Units: 3
Section 8 Contract Administration	\$3,529,421	Units: 220
LHAP	\$90,000	
SRF - Clean Water	\$4,765,000	
SRF - Clean Water General Non Point Source	\$20,000	
SRF - Drinking Water	\$2,375,000	
Self Help Mortgage Program	\$25,000	Units: 1
TOTALS:	\$31,605,753	698

Jefferson

FirstHome Loans	\$585,633	Units: 10
First Home Plus	\$8,195	Units: 6
Section 8 Contract Administration	\$1,785,939	Units: 113
Low Income Housing Tax Credits	\$1,355,300	Units: 18
Rural Home Building Initiative	\$21,698	
SRF - Clean Water General Non Point Source	\$15,000	
SRF - Drinking Water	\$6,035,000	
TOTALS:	\$9,806,912	147

Johnson

FirstHome Loans	\$52,075,194	Units: 507
First Home Plus	\$356,534	Units: 251
Iowa Housing Assistance Program	\$16,133	Units: 7
Guard and Reserve Homebuyer Benefit Program	\$39,909	Units: 8
Section 8 Contract Administration	\$14,766,051	Units: 644
Low Income Housing Tax Credits	\$12,206,908	Units: 139
SHTF / HFA / Housing Assistance Program	\$463,335	
LHAP	\$30,000	
Economic Development Loan Program	\$2,000,000	
SRF - Clean Water	\$4,025,000	
SRF - Drinking Water	\$2,350,000	
Self Help Mortgage Program	\$50,000	Units: 2
TOTALS:	\$88,380,622	1558

Jones

FirstHome Loans	\$7,368,561	Units: 105
First Home Plus	\$83,041	Units: 64
Guard and Reserve Homebuyer Benefit Program	\$5,000	Units: 1
Section 8 Contract Administration	\$1,244,705	Units: 76
SRF - Clean Water	\$404,000	
TOTALS:	\$9,105,553	246

Keokuk

FirstHome Loans	\$2,904,857	Units: 64
First Home Plus	\$56,806	Units: 44
Guard and Reserve Homebuyer Benefit Program	\$10,000	Units: 2
Section 8 Contract Administration	\$181,761	Units: 28
Rural Home Building Initiative	\$24,402	
LHAP	\$270,000	
SRF - Clean Water	\$1,023,000	
SRF - Clean Water General Non Point Source	\$38,546	
SRF - Drinking Water	\$1,902,000	
TOTALS:	\$6,411,510	138

Kossuth

FirstHome Loans	\$811,320	Units: 20
First Home Plus	\$19,616	Units: 15
Iowa Housing Assistance Program	\$1,553	Units: 1
Guard and Reserve Homebuyer Benefit Program	\$5,000	Units: 1
Section 8 Contract Administration	\$729,859	Units: 58
SRF - Clean Water	\$656,000	
SRF - Drinking Water	\$783,000	
TOTALS:	\$3,006,443	95

Lee

FirstHome Loans	\$2,344,999	Units: 45
First Home Plus	\$31,235	Units: 21
Iowa Housing Assistance Program	\$4,165	Units: 2
Guard and Reserve Homebuyer Benefit Program	\$10,000	Units: 2
Section 8 Contract Administration	\$1,011,834	Units: 101
Low Income Housing Tax Credits	\$5,287,130	Units: 64
SHTF / HFA / Housing Assistance Program	\$90,000	
LHAP	\$356,377	
SRF - Clean Water	\$700,000	
SRF - Clean Water General Non Point Source	\$104,600	
TOTALS:	\$9,940,575	235

Linn

FirstHome Loans	\$117,629,431	Units: 1,404
First Home Plus	\$1,316,621	Units: 816
Iowa Housing Assistance Program	\$45,506	Units: 26
Guard and Reserve Homebuyer Benefit Program	\$105,476	Units: 23
Section 8 Contract Administration	\$15,302,847	Units: 932
Low Income Housing Tax Credits	\$14,273,788	Units: 500
SHTF / HFA / Housing Assistance Program	\$362,000	
Multifamily Loan Program	\$1,885,000	
LHAP	\$200,000	
Shelter Weatherization Program	\$840	
Economic Development Loan Program	\$17,200,000	
SRF - Clean Water	\$1,200,000	
HCBS Revolving Loan	\$760,785	
TOTALS:	\$170,285,995	3701

Louisa

FirstHome Loans	\$1,563,328	Units: 26
First Home Plus	\$28,032	Units: 19
Iowa Housing Assistance Program	\$3,490	Units: 2
Section 8 Contract Administration	\$59,402	Units: 24
SRF - Clean Water	\$1,334,000	
SRF - Clean Water General Non Point Source	\$71,934	
Self Help Mortgage Program	\$25,000	Units: 1
TOTALS:	\$3,085,258	72

Lucas

FirstHome Loans	\$180,880	Units: 4
First Home Plus	\$3,000	Units: 3
Iowa Housing Assistance Program	\$1,536	Units: 1
Section 8 Contract Administration	\$1,322,535	Units: 82
Low Income Housing Tax Credits	\$1,832,632	Units: 28
SRF - Clean Water	\$350,000	
SRF - Clean Water General Non Point Source	\$10,679	
TOTALS:	\$3,701,380	118

Lyon

FirstHome Loans	\$2,973,821	Units: 54
First Home Plus	\$53,406	Units: 39
Guard and Reserve Homebuyer Benefit Program	\$5,000	Units: 1
Section 8 Contract Administration	\$668,760	Units: 56
SRF - Clean Water	\$1,229,000	
TOTALS:	\$4,930,137	150

Madison

FirstHome Loans	\$1,086,240	Units: 14
First Home Plus	\$11,837	Units: 7
SRF - Clean Water	\$1,663,000	
TOTALS:	\$2,761,098	21

Mahaska

FirstHome Loans	\$10,198,265	Units: 163
First Home Plus	\$143,769	Units: 113
Iowa Housing Assistance Program	\$900	Units: 1
Guard and Reserve Homebuyer Benefit Program	\$1,092	Units: 1
Section 8 Contract Administration	\$2,073,571	Units: 132
SHTF / HFA / Housing Assistance Program	\$481,662	
Multifamily Loan Program	\$568,002	
SF Construction Loan Program	\$150,000	
Rural Home Building Initiative	\$24,791	
LHAP	\$240,000	
Main Street Preservation Financing Program	\$240,000	
SRF - Clean Water	\$5,163,000	
Self Help Mortgage Program	\$50,000	Units: 2
TOTALS:	\$19,335,464	412

Marion

FirstHome Loans	\$5,093,131	Units: 65
First Home Plus	\$67,543	Units: 46
Section 8 Contract Administration	\$394,246	Units: 24
Multifamily Loan Program	\$275,000	
SRF - Clean Water	\$2,856,000	
SRF - Clean Water General Non Point Source	\$9,639	
Self Help Mortgage Program	\$75,000	Units: 3
TOTALS:	\$8,770,697	138

Marshall

FirstHome Loans	\$12,578,285	Units: 191
First Home Plus	\$191,410	Units: 123
Iowa Housing Assistance Program	\$1,520	Units: 1
Guard and Reserve Homebuyer Benefit Program	\$19,000	Units: 4
Section 8 Contract Administration	\$1,916,811	Units: 135
Low Income Housing Tax Credits	\$6,271,003	Units: 84
Shelter Weatherization Program	\$40,123	
Economic Development Loan Program	\$16,000,000	
SRF - Clean Water	\$5,031,000	
TOTALS:	\$42,049,690	538

Mills

FirstHome Loans	\$1,430,901	Units: 16
First Home Plus	\$10,391	Units: 8
Section 8 Contract Administration	\$780,778	Units: 67
SRF - Clean Water	\$799,000	
TOTALS:	\$3,021,161	91

Mitchell

FirstHome Loans	\$468,645	Units: 9
First Home Plus	\$12,019	Units: 9
Iowa Housing Assistance Program	\$9,990	Units: 8
TOTALS:	\$490,680	26

Monona

FirstHome Loans	\$450,883	Units: 10
First Home Plus	\$5,350	Units: 5
Guard and Reserve Homebuyer Benefit Program	\$1,100	Units: 1
SRF - Clean Water	\$398,000	
TOTALS:	\$855,349	16

Monroe

FirstHome Loans	\$498,088	Units: 8
First Home Plus	\$4,600	Units: 4
Section 8 Contract Administration	\$530,843	Units: 48
SRF - Clean Water	\$554,000	
SRF - Clean Water General Non Point Source	\$8,438	
TOTALS:	\$1,596,029	60

Montgomery

FirstHome Loans	\$1,125,619	Units: 23
First Home Plus	\$20,746	Units: 15
Iowa Housing Assistance Program	\$7,897	Units: 6
Guard and Reserve Homebuyer Benefit Program	\$15,000	Units: 3
Section 8 Contract Administration	\$1,398,428	Units: 84
SRF - Clean Water General Non Point Source	\$160,842	
TOTALS:	\$2,728,663	131

Multi-County

OurHome Rehab	\$250,000
SHTF / HFA / Housing Assistance Program	\$2,505,830
LHAP	\$700,400
Emergency / Homeless Shelter Operations Grant	\$1,397,442
HOPWA	\$1,567,111
HCBS Rent Subsidy	\$931,742
RCDI - Coming Home	\$370,695
HIRE	\$881,195
Economic Development Loan Program	\$566,140,000
Community Lender Partnership Initiative	\$498,900
TOTALS:	\$575,243,315

Muscatine

FirstHome Loans	\$17,114,070	Units: 239
First Home Plus	\$209,493	Units: 142
Iowa Housing Assistance Program	\$9,363	Units: 10
Section 8 Contract Administration	\$6,150,548	Units: 329
Low Income Housing Tax Credits	\$7,997,532	Units: 154
Multifamily Loan Program	\$1,536,000	
Shelter Weatherization Program	\$68,070	
SRF - Clean Water General Non Point Source	\$22,050	
TOTALS:	\$33,108,000	874

O'Brien

FirstHome Loans	\$3,324,391	Units: 67
First Home Plus	\$64,308	Units: 51
Guard and Reserve Homebuyer Benefit Program	\$5,000	Units: 1
Section 8 Contract Administration	\$644,576	Units: 58
Low Income Housing Tax Credits	\$801,491	Units: 18
LHAP	\$75,000	
SRF - Clean Water	\$3,931,000	
TOTALS:	\$8,845,961	195

Osceola

FirstHome Loans	\$548,610	Units: 13
First Home Plus	\$11,844	Units: 10
Iowa Housing Assistance Program	\$1,666	Units: 1
Section 8 Contract Administration	\$165,710	Units: 16
TOTALS:	\$727,870	40

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FirstHome Loans	\$1,418,353	Units: 26
First Home Plus	\$25,181	Units: 17
Iowa Housing Assistance Program	\$21,187	Units: 19
Section 8 Contract Administration	\$1,298,069	Units: 79
SHTF / HFA / Housing Assistance Program	\$22,390	
SRF - Clean Water General Non Point Source	\$9,575	
SRF - Drinking Water	\$6,500,000	
TOTALS:	\$9,294,896	141

Palo Alto

FirstHome Loans	\$1,695,860	Units: 34
First Home Plus	\$35,911	Units: 25
Iowa Housing Assistance Program	\$1,365	Units: 1
Guard and Reserve Homebuyer Benefit Program	\$5,000	Units: 1
Section 8 Contract Administration	\$178,422	Units: 16
LHAP	\$72,000	
SRF - Clean Water	\$930,000	
SRF - Drinking Water	\$2,750,000	
TOTALS:	\$5,668,635	77

Plymouth

FirstHome Loans	\$4,647,363	Units: 67
First Home Plus	\$52,769	Units: 41
Section 8 Contract Administration	\$1,434,009	Units: 91
Low Income Housing Tax Credits	\$3,292,060	Units: 59
Economic Development Loan Program	\$4,000,000	
SRF - Clean Water	\$7,900,000	
SRF - Drinking Water	\$6,900,000	
TOTALS:	\$28,226,459	258

Pocahontas

FirstHome Loans	\$41,000	Units: 1
First Home Plus	\$1,500	Units: 1
Iowa Housing Assistance Program	\$1,586	Units: 2
SRF - Clean Water	\$2,807,000	
SRF - Drinking Water	\$1,971,000	
TOTALS:	\$4,822,090	4

Polk

FirstHome Loans	\$45,805,189	Units: 495
First Home Plus	\$383,351	Units: 239
Iowa Housing Assistance Program	\$193,031	Units: 107
Guard and Reserve Homebuyer Benefit Program	\$194,038	Units: 42
Section 8 Contract Administration	\$33,447,607	Units: 1,719
Low Income Housing Tax Credits	\$89,949,109	Units: 1,836
SHTF / HFA / Housing Assistance Program	\$714,455	
Multifamily Loan Program	\$818,000	
SF Construction Loan Program	\$700,000	
Shelter Weatherization Program	\$31,963	
Economic Development Loan Program	\$196,195,000	
SRF - Clean Water	\$10,700,000	
SRF - Drinking Water	\$9,628,000	
Self Help Mortgage Program	\$175,000	Units: 7
TOTALS:	\$388,939,188	4445

Pottawattamie

FirstHome Loans	\$5,720,343	Units: 77
First Home Plus	\$52,898	Units: 38
Iowa Housing Assistance Program	\$42,867	Units: 26
Guard and Reserve Homebuyer Benefit Program	\$34,500	Units: 7
Section 8 Contract Administration	\$12,124,795	Units: 550
Low Income Housing Tax Credits	\$5,016,670	Units: 208
SHTF / HFA / Housing Assistance Program	\$200,000	
LHAP	\$804,240	
Economic Development Loan Program	\$23,700,000	
SRF - Clean Water	\$1,450,000	
SRF - Clean Water General Non Point Source	\$22,000	
SRF - Drinking Water	\$650,000	
Self Help Mortgage Program	\$50,000	Units: 2
TOTALS:	\$49,869,221	908

Poweshiek

FirstHome Loans	\$5,888,341	Units: 81
First Home Plus	\$74,550	Units: 54
Section 8 Contract Administration	\$1,744,423	Units: 139
SRF - Clean Water	\$1,325,000	
TOTALS:	\$9,032,588	274

Ringgold

Iowa Housing Assistance Program	\$1,247	Units: 1
Section 8 Contract Administration	\$112,992	Units: 8
SRF - Clean Water	\$2,825,000	
SRF - Clean Water General Non Point Source	\$36,892	
TOTALS:	\$2,976,140	9

Sac

FirstHome Loans	\$274,770	Units: 7
First Home Plus	\$4,000	Units: 3
Iowa Housing Assistance Program	\$2,547	Units: 2
Section 8 Contract Administration	\$272,626	Units: 16
Rural Home Building Initiative	\$12,575	
SRF - Drinking Water	\$590,000	
TOTALS:	\$1,156,546	28

Scott

FirstHome Loans	\$39,817,630	Units: 523
First Home Plus	\$466,995	Units: 329
Iowa Housing Assistance Program	\$114,233	Units: 65
Guard and Reserve Homebuyer Benefit Program	\$116,093	Units: 26
Section 8 Contract Administration	\$17,535,589	Units: 897
Low Income Housing Tax Credits	\$40,736,795	Units: 425
SHTF / HFA / Housing Assistance Program	\$570,038	
Multifamily Loan Program	\$2,200,000	
LHAP	\$867,500	
Shelter Weatherization Program	\$12,325	
Economic Development Loan Program	\$64,875,000	
SRF - Drinking Water	\$2,265,000	
TOTALS:	\$169,579,463	2265

Shelby

FirstHome Loans	\$1,726,865	Units: 34
First Home Plus	\$28,191	Units: 22
Section 8 Contract Administration	\$1,361,123	Units: 88
Low Income Housing Tax Credits	\$3,263,122	Units: 56
SRF - Clean Water	\$243,000	
SRF - Drinking Water	\$1,250,000	
TOTALS:	\$7,872,501	200

Sioux

FirstHome Loans	\$20,091,139	Units: 289
First Home Plus	\$272,843	Units: 197
Iowa Housing Assistance Program	\$2,363	Units: 1
Guard and Reserve Homebuyer Benefit Program	\$5,000	Units: 1
Section 8 Contract Administration	\$907,889	Units: 92
LHAP	\$250,000	
SRF - Clean Water	\$196,000	
SRF - Drinking Water	\$825,000	
TOTALS:	\$22,550,814	580

Story

FirstHome Loans	\$11,265,527	Units: 115
First Home Plus	\$85,555	Units: 56
Guard and Reserve Homebuyer Benefit Program	\$53,005	Units: 12
Section 8 Contract Administration	\$6,393,519	Units: 356
Low Income Housing Tax Credits	\$7,173,016	Units: 201
Main Street Preservation Financing Program	\$152,000	
Economic Development Loan Program	\$10,370,000	
SRF - Clean Water	\$1,948,000	
SRF - Drinking Water	\$9,048,000	
TOTALS:	\$46,489,362	740

Tama

FirstHome Loans	\$2,270,224	Units: 38
First Home Plus	\$41,993	Units: 28
Iowa Housing Assistance Program	\$1,099	Units: 1
Guard and Reserve Homebuyer Benefit Program	\$5,000	Units: 1
SRF - Clean Water	\$1,564,000	
TOTALS:	\$3,882,384	68

Taylor

FirstHome Loans	\$261,606	Units: 6
First Home Plus	\$8,004	Units: 5
Iowa Housing Assistance Program	\$11,689	Units: 12
SRF - Clean Water General Non Point Source	\$61,415	
TOTALS:	\$342,737	23

Union

FirstHome Loans	\$156,730	Units: 3
First Home Plus	\$3,500	Units: 3
Iowa Housing Assistance Program	\$1,350	Units: 1
Section 8 Contract Administration	\$1,208,564	Units: 67
Low Income Housing Tax Credits	\$3,145,240	Units: 52
SF Construction Loan Program	\$500,000	
TOTALS:	\$5,015,510	126

Van Buren

FirstHome Loans	\$209,794	Units: 4
First Home Plus	\$5,004	Units: 3
Section 8 Contract Administration	\$156,325	Units: 44
LHAP	\$226,000	
SRF - Clean Water	\$452,000	
SRF - Clean Water General Non Point Source	\$70,441	
SRF - Drinking Water	\$360,000	
TOTALS:	\$1,479,615	51

Wapello

FirstHome Loans	\$2,301,354	Units: 44
First Home Plus	\$43,619	Units: 33
Iowa Housing Assistance Program	\$6,884	Units: 7
Guard and Reserve Homebuyer Benefit Program	\$5,000	Units: 1
Section 8 Contract Administration	\$2,048,750	Units: 105
Low Income Housing Tax Credits	\$4,181,423	Units: 67
Multifamily Loan Program	\$488,824	
SRF - Clean Water General Non Point Source	\$9,645	
SRF - Drinking Water	\$4,000,000	
TOTALS:	\$13,085,756	257

Warren

FirstHome Loans	\$2,746,708	Units: 29
First Home Plus	\$16,028	Units: 10
Iowa Housing Assistance Program	\$769	Units: 1
Guard and Reserve Homebuyer Benefit Program	\$15,000	Units: 3
Section 8 Contract Administration	\$2,614,843	Units: 211
LHAP	\$125,000	
SRF - Clean Water	\$250,000	
SRF - Clean Water General Non Point Source	\$37,222	
TOTALS:	\$5,805,824	254

Washington

FirstHome Loans	\$4,827,911	Units: 70
First Home Plus	\$70,392	Units: 50
Section 8 Contract Administration	\$872,800	Units: 48
HIRE	\$241,207	
SRF - Clean Water	\$828,000	
SRF - Clean Water General Non Point Source	\$143,520	
SRF - Drinking Water	\$1,597,000	
Self Help Mortgage Program	\$25,000	Units: 1
TOTALS:	\$8,605,999	169

Wayne

FirstHome Loans	\$261,689	Units: 8
First Home Plus	\$8,004	Units: 7
Guard and Reserve Homebuyer Benefit Program	\$5,000	Units: 1
Section 8 Contract Administration	\$85,960	Units: 24
SRF - Clean Water	\$645,000	
SRF - Clean Water General Non Point Source	\$60,442	
SRF - Drinking Water	\$1,193,000	
TOTALS:	\$2,259,135	40

Webster

FirstHome Loans	\$5,425,397	Units: 98
First Home Plus	\$104,590	Units: 75
Iowa Housing Assistance Program	\$1,131	Units: 1
Guard and Reserve Homebuyer Benefit Program	\$5,510	Units: 3
Section 8 Contract Administration	\$4,172,616	Units: 263
Low Income Housing Tax Credits	\$5,641,941	Units: 78
SHTF / HFA / Housing Assistance Program	\$90,000	
Shelter Weatherization Program	\$89,477	
HIRE	\$213,915	
Economic Development Loan Program	\$21,000,000	
SRF - Clean Water	\$5,801,000	
SRF - Drinking Water	\$9,328,000	
TOTALS:	\$51,874,095	518

Winnebago

FirstHome Loans	\$1,439,645	Units: 26
First Home Plus	\$23,731	Units: 17
Iowa Housing Assistance Program	\$501	Units: 1
Section 8 Contract Administration	\$715,183	Units: 49
SHTF / HFA / Housing Assistance Program	\$100,000	
Rural Home Building Initiative	\$103,688	
SRF - Drinking Water	\$600,000	
TOTALS:	\$2,982,841	93

Winneshiek

FirstHome Loans	\$2,188,130	Units: 32
First Home Plus	\$23,993	Units: 20
Guard and Reserve Homebuyer Benefit Program	\$6,500	Units: 2
Section 8 Contract Administration	\$849,150	Units: 70
Low Income Housing Tax Credits	\$1,266,697	Units: 15
SHTF / HFA / Housing Assistance Program	\$40,000	
SRF - Clean Water	\$3,125,000	
TOTALS:	\$7,499,609	139

Woodbury

FirstHome Loans	\$39,541,100	Units: 628
First Home Plus	\$531,581	Units: 400
Iowa Housing Assistance Program	\$1,735	Units: 1
Guard and Reserve Homebuyer Benefit Program	\$21,284	Units: 6
Section 8 Contract Administration	\$13,034,057	Units: 755
Low Income Housing Tax Credits	\$28,498,388	Units: 522
Multifamily Loan Program	\$556,000	
Economic Development Loan Program	\$40,665,000	
SRF - Clean Water	\$8,500,000	
SRF - Drinking Water	\$25,000,000	
Senior Living Revolving Loan	\$1,671,235	
TOTALS:	\$158,022,692	2312

Worth

FirstHome Loans	\$956,770	Units: 18
First Home Plus	\$15,126	Units: 10
Iowa Housing Assistance Program	\$739	Units: 1
Guard and Reserve Homebuyer Benefit Program	\$7,100	Units: 2
TOTALS:	\$979,766	31

Wright

FirstHome Loans	\$852,129	Units: 17
First Home Plus	\$18,053	Units: 14
Iowa Housing Assistance Program	\$964	Units: 1
Guard and Reserve Homebuyer Benefit Program	\$2,659	Units: 1
Section 8 Contract Administration	\$785,143	Units: 77
LHAP	\$180,000	
SRF - Clean Water	\$2,104,000	
TOTALS:	\$3,943,058	110

Totals

FirstHome Loans	\$696,822,981	
First Home Plus	\$8,506,152	
Iowa Housing Assistance Program	\$671,249	
Guard and Reserve Homebuyer Benefit Program	\$1,002,623	
OurHome Rehab	\$250,000	
Section 8 Contract Administration	\$221,515,068	
Low Income Housing Tax Credits	\$308,395,634	
SHTF / HFA / Housing Assistance Program	\$8,052,864	
Multifamily Loan Program	\$10,598,002	
SF Construction Loan Program	\$2,850,000	
Rural Home Building Initiative	\$800,001	
LHAP	\$6,990,255	
Emergency / Homeless Shelter Operations Grant	\$1,397,442	
Shelter Weatherization Program	\$383,189	
HOPWA	\$1,567,111	
HCBS Rent Subsidy	\$931,742	
RCDI - Coming Home	\$370,695	
HIRE	\$1,356,559	
Main Street Preservation Financing Program	\$1,768,736	
Economic Development Loan Program	\$1,074,040,000	Guidance issued
SRF - Clean Water	\$183,724,000	
SRF - Clean Water General Non Point Source	\$2,068,636	
SRF - Drinking Water	\$168,498,000	
Community Lender Partnership Initiative	\$498,900	
Self Help Mortgage Program	\$650,000	
HCBS Revolving Loan	\$760,785	
Senior Living Revolving Loan	\$1,671,235	
	\$2,706,176,940	
	35,081 (Total units)	